MATEXIL

MANMADE AND TECHNICAL TEXTILES
EXPORT PROMOTION COUNCIL

(Formerly SRTEPC)

72nd Annual Report 2025-26

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MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL
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About the Report

The Council's Annual Report for the Financial Year 2025-26 provides comprehensive information about the Council, including its Vision and Mission, activities undertaken during the year, export performance of Man-Made Fibre Textiles and Technical Textiles, Export Award Functions, Export promotional events, Representations sent to the Government and meetings held with various Ministries of the Government. It also includes details relating to Accounts and Finance. The Annual Report was duly approved by the Committee of Administration of the Council.

MATEXIL VISION

Make India a World Leader In Man-Made Fibre Textiles and Technical Textiles Exports.

MATEXIL MISSION

To Facilitate and Connect Indian Textile Exporters, Markets and Government.

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Global Scenario

Global economic environment in the year 2025 – 26, had gone through several economic headwinds, tariff wars, geopolitical tensions, trade disruptions, and divergent growth and high inflation across major economies. While global activity has shown resilience in the near term, underlying vulnerabilities persist, including elevated fiscal pressures, fragmented supply chains, and an increased reliance on economic policy instruments for strategic purposes. (Economic Survey 2025-26).

The International Monetary Fund (IMF) in its April 2026 update on World Economic Outlook, titled tellingly "Global Economy in the Shadow of War," cut its 2026 growth projection from 3.2–3.4%, to about 3.1% (with the World Bank warning growth could slip to 2.5% given sharp energy-price increases) and flagged renewed inflationary pressure from higher oil and gas prices. (IMF - World Economic Outlook, April 2026).

Escalating US Tariff War and Trade Policy Uncertainty

The US imposed escalating reciprocal tariffs on various countries including India by invoking the International Emergency Economic Powers Act (IEEPA) of 1977 (declaring foreign trade practices a national emergency) in the early of 2025. Tariffs were as high as 50% on many Indian goods (including textiles) from 27 August 2025, over and above the MFN rates.

This triggered immediate retaliation from major trading partners. A parallel trade war broke out with Canada and Mexico, with 25% tariffs on most goods and retaliatory Canadian tariffs eventually covering over US$ 150 billion of US exports. The EU approved retaliatory tariffs of 25% on a wide range of U.S. products and China imposed additional tariffs of 34% on all U.S. goods from April 10, 2025, later escalating to 84% and then 125% on selected U.S. exports.

Over 50 countries including India were hit with individualized "reciprocal" tariffs and most got a 90-day pause, but a baseline 10% (later restructured under Section 122 and Section 232 authorities) stayed in place through the year.

In a major twist, the US Supreme Court ruled in February 2026 that tariffs imposed under the IEEPA emergency-powers law were unlawful, forcing Washington to lean on alternative legal authorities to keep duties in place.

The effect on world trade was immediate. The WTO called the situation a "crisis," projecting double-digit declines in North American export and import volumes, and by 2026 the average US household was absorbing roughly $900 a year in added tariff costs.

For India it was a “blessing in disguise”. This high and uncertain US tariff crisis and retaliatory tariff war triggered buyer interest in diversifying away from China.

India instead has started focusing on the FTAs with the UK and the EU as a common interest and finally got signed these two major FTAs.

Strait of Hormuz Closure and Energy Supply Crisis

The most severe geopolitical shock in recent time to global commerce occurred in late February 2026, when military conflict between the US-Israel coalition and Iran led to the effective closure of the Strait of Hormuz—the world's most critical maritime energy chokepoint. Following US-Israeli airstrikes on Iranian military and nuclear facilities beginning 28 February 2026, Iran declared the Strait closed, causing tanker traffic to collapse by approximately 70-90% within days. Approximately 170 containerships carrying around 450,000 TEUs of cargo were stranded, and four major container shipping lines (Maersk, MSC, Hapag-Lloyd, and CMA CGM) suspended transit through the region.

Closure of the Strait of Hormuz had cascading effects. The crisis forced vessels to reroute around the Cape of Good Hope, adding approximately 3,500 nautical miles and 10-14 days to transit times between Asia and Europe or the Americas. Energy, transport, logistics, and production costs surged globally.The garment and textile sector faced particular disruption, with over 1,000 containers of ready-made garments stuck at Middle Eastern ports, raising concerns about factory closures and unpaid wages across supply chains.

Structural Volatility in Global Supply Chains

Global value chains entered what the World Economic Forum termed an "era of structural volatility" during 2025-2026, marking a decisive shift from temporary shocks to enduring uncertainty (World Economic Forum - 19 Jan 2026). This transformation was driven by the compounding effects of tariff escalations, shipping route disruptions, and growing geopolitical fragmentation.

Container shipping costs rose 40% year-on-year in 2025, reflecting the systemic nature of these challenges. By early 2026, geopolitical tensions had surpassed trade policy uncertainty as the primary concern for businesses, threatening energy markets, shipping routes, and global financial conditions. The World Bank projected global goods and services trade growth to decelerate from 4.8% in 2025 to 2.9% in 2026, reflecting the delayed impact of tariffs and Middle East conflict disruptions. UNCTAD similarly forecasts world merchandise trade growth to fall from 4.7% in 2025 to between 1.5% and 2.5% in 2026. (UNCTAD: Trade and Development Foresights 2026: Global economy faces a geopolitical challenge).

Rise of Non-Tariff Barriers and Regulatory Complexity

Beyond traditional tariffs, exports faced challenges from non-tariff measures (NTMs) and increasingly mandatory regulatory environments during 2025-2026. Increasing concerns in environmental, social, and governance (ESG) regulations is driving sustainability reporting and climate-focused action to the forefront of global business priorities. Companies, even those not yet legally obligated, have increasingly been adopting voluntary reporting to add value and build public trust. The United Kingdom's Sustainability Disclosure Requirements (SDR), California's Climate Accountability Package, Australian Sustainability Reporting Standards (ASRS), EU's Corporate Sustainability Reporting Directive (CSRD), Japan's National Sustainability Disclosure Standards, are some of the important regulatory requirements.

To create awareness among members and educate them about the challenges and evolving requirements related to various compliances, MATEXIL has organised a series of seminars and webinars.

Chairman's Message

Shri Shaleen Toshniwal



Dear Friends,

It is my privilege to present the Annual Report of the Manmade & Technical Textiles Export Promotion Council (MATEXIL) for the Financial Year 2025–26, marking the 72nd year of the Council's journey in serving the Indian textile industry and advancing the interests of exporters of Manmade Fibre Textiles and Technical Textiles.

The year under review has been one of considerable challenges as well as significant opportunities. While the global trading environment remained uncertain and volatile, India continued to pursue important policy and structural reforms aimed at strengthening manufacturing, exports and the overall competitiveness of the textile sector.

Global Ecosystem and Its Impact on Trade

The global economic and geopolitical environment during the year remained extremely challenging. Conflicts and continuing instability in West Asia disrupted supply chains, increased logistics and energy costs and adversely affected international trade. These developments came against the backdrop of the continuing Russia–Ukraine conflict and the wider geopolitical tensions in the region.

Exporters of Manmade Fibre Textiles and Technical Textiles were significantly affected by these developments. Sharp increases in freight rates, input costs and other operating expenses placed considerable pressure on exporters and adversely affected their competitiveness in international markets.

What has compounded the difficulties is the continuing uncertainty. Global businesses remain uncertain about when geopolitical conditions will stabilise sufficiently for international trade to return to normal levels. Buyers in major markets, particularly the United States and Europe, have adopted a cautious and wait-and-watch approach. In several instances, buyers have deferred the placement of fresh orders or advised exporters to hold shipments even after orders had been placed.

These developments have had a direct bearing on India's textile exports.

Export Scenario

During FY 2025–26, exports of Manmade Fibre Textiles stood at US$ 5,997.13 million, compared with US$ 6,042.08 million in FY 2024–25, registering a decline of approximately 1%.

Exports of Technical Textiles stood at US$ 3,045.09 million, compared with US$ 3,055.26 million in the previous year, representing a marginal decline of approximately 0.3%.

While the performance reflects the difficult global environment, the underlying strengths of the Indian textile industry remain intact. The resilience demonstrated by our exporters, particularly in the face of unprecedented global uncertainties, is a matter of considerable appreciation.

US Tariffs and Section 301 Investigation

Changes in the tariff environment in the United States emerged as another important concern during FY 2025–26. The United States continues to be a significant and strategic market for Indian Manmade Fibre Textiles and Technical Textiles.

The United States has since imposed a 10% tariff in the context of measures arising from its concerns relating to forced labour. At the same time, uncertainty continues with regard to the separate Section 301 investigation into structural excess manufacturing capacity and overproduction, which covers 16 economies, including India.

The outcome of this investigation could potentially result in further trade measures and may have implications for the future tariff environment and market access for Indian exporters.

MATEXIL will continue to engage with the Government and relevant stakeholders on these developments. We remain hopeful that sustained dialogue and constructive engagement will help ensure a stable, predictable and competitive trading environment for Indian exporters in the US market.

Free Trade Agreements — A New Window of Opportunity

On the positive side, India has made significant progress in strengthening its network of Free Trade Agreements with important trading partners. FTAs with countries and regions including the United Kingdom, Australia, New Zealand, Oman and the UAE, among others, are opening new avenues for Indian exporters. The India–EU FTA is also expected to provide substantial opportunities once implemented, reportedly around February–March 2027.

These agreements, together with the UK CETA, have the potential to significantly improve market access for Indian Manmade Fibre Textiles and Technical Textiles.

However, tariff concessions alone do not automatically translate into increased exports. The real opportunity will be realised only when exporters are fully prepared to meet the requirements of these markets.

Exporters must develop a clear understanding of Rules of Origin, sustainability, traceability, circularity, product-level documentation and other regulatory requirements. In particular, MSMEs must recognise that traceability and sustainability requirements increasingly require reliable data to be maintained at the factory and supply-chain level.

MATEXIL is actively supporting its members in understanding these emerging requirements and adapting their products, processes and documentation to the evolving market environment in the EU, UK and other major markets.

With adequate preparation and a sustained focus on compliance, I am confident that there is tremendous scope for Indian exporters to expand their presence in these markets.

Diversification into New Markets

While the FTA markets will remain extremely important in our export strategy, Indian exporters must also pursue a broader geographical diversification strategy. Over-dependence on a limited number of markets exposes exporters to considerable risks arising from geopolitical developments, tariff changes and fluctuations in demand. There is therefore a need to actively develop new markets in Africa, Latin America, CIS countries and other emerging regions.

These markets offer considerable opportunities for Indian Manmade Fibre Textiles and Technical Textiles. I urge our members to devote greater attention to market development, customer acquisition and long-term business relationships in these regions.

Government Policy Initiatives

During the year, the Government announced several important policy measures aimed at strengthening India's manufacturing and export ecosystem. I am confident that our members have taken due note of these initiatives and will make full use of the opportunities they provide.

Union Budget 2026–27

The Union Budget 2026–27 has brought several positive measures for the textile sector. Initiatives such as the National Fibre Scheme and the Textile Expansion & Employment Scheme, together with support for MSMEs, DTA access for SEZs and measures aimed at improving ease of doing business, are expected to encourage investment, employment and growth across the textile value chain.

These measures will also contribute towards strengthening the competitiveness of Indian Manmade Fibre Textiles and Technical Textiles in international markets.

GST 2.0 and Resolution of the Inverted Duty Structure

One of the most significant developments for the Manmade Fibre Textile industry during the year has been the Government's decision to address the long-standing inverted duty structure.

MATEXIL has consistently represented to the Government the need for a uniform GST rate of 5% across the MMF textile value chain, covering fibre, yarn, fabrics and made-ups.

The reduction of GST on MMF fibre from 18% to 5% and on MMF yarn from 12% to 5%, with fabrics already at 5%, represents a major and long-awaited positive development for the industry.

PLI Scheme

The amendments to the Production Linked Incentive (PLI) Scheme for Textiles & Clothing and Technical Textiles during FY 2025–26 were another welcome development.

The reduction in minimum investment and incremental turnover requirements, inclusion of additional HS codes and other relaxations are expected to make the scheme more accessible and encourage investment in MMF apparel, MMF fabrics and Technical Textiles.

I am also encouraged by the consideration of a second phase of the PLI Scheme, which may include the textile sector and could introduce further measures to make the scheme more accessible to a wider section of manufacturers.

Removal of Quality Control Orders

The removal of Quality Control Orders on key raw materials, including Polyester Fibre and Yarn and Viscose Staple Fibre, was a significant positive development for the downstream textile industry, particularly Technical Textiles.

The removal of these QCOs has improved access to essential raw materials, reduced operational challenges and supported greater cost competitiveness, innovation and product development.

Labour Codes

The introduction and implementation of the Labour Codes represents another important structural reform aimed at simplifying labour compliance and improving the ease of doing business.

Uniform wage definitions, digital processes and unified registrations are expected to simplify compliance for industry. At the same time, provisions relating to social security, workplace safety and greater participation of women are aimed at building a more inclusive and productive workforce.

I believe these reforms will contribute towards strengthening India's position as a responsible, competitive and investment-friendly manufacturing destination.

MATEXIL's Policy Engagement

During the year, MATEXIL continued its active engagement with the Government on issues affecting the competitiveness of our exporters.

The Council particularly highlighted the pressures arising from rising raw material, logistics and financial costs and represented for measures that could provide relief to the industry.

Among other issues, MATEXIL sought a revision in RoSCTL rates for Made-ups manufactured from Manmade Fibre Textiles and greater policy certainty by recommending that RoSCTL and RoDTEP should not be subject to a fixed validity period.

The Council also urged the Government to consider an export relief package, including a moratorium on repayment of export credit, extension of the Interest Equalisation Scheme to all exporters, and temporary enhancement of RoSCTL, RoDTEP and Duty Drawback rates.

Such measures are important to ease the immediate pressures faced by exporters and enable Indian MMF and Technical Textile exporters to remain competitive in global markets.

Export Promotion and Member Engagement

MATEXIL continued to intensify its efforts to promote Indian Manmade Fibre Textiles and Technical Textiles internationally and create new business opportunities for its members.

During FY 2025–26, the Council facilitated participation in important international trade events, including INTERFABRIC 2025, Intex Sri Lanka 2025, Morocco International Yarn & Fabrics Sourcing Show 2025 and Colombiatex 2026. The Council also organised the India–UK Textile Engagement Roadshow in London and Manchester.

These initiatives provided our members with opportunities to interact directly with international buyers, explore new markets, establish business relationships and strengthen India's presence in the global textile trade.

MATEXIL also organised seminars, webinars and interactive sessions covering Free Trade Agreements, export promotion schemes, market opportunities and emerging regulatory requirements. These programmes have enabled members to better understand changing global conditions and make informed business and export decisions.

Acknowledgement

I take this opportunity to express our sincere gratitude to the Hon'ble Prime Minister, Shri Narendra Modi ji; the Hon'ble Union Minister of Finance and Minister of Corporate Affairs, Smt. Nirmala Sitharaman ji; the Hon'ble Minister of Commerce & Industry, Shri Piyush Goyal ji; the Hon'ble Minister of Textiles, Shri Giriraj Singh ji; the Hon'ble Minister of State for Textiles & External Affairs, Shri Pabitra Margherita ji; Smt Neelam Shami Rao , Secretary (Textiles) and all senior officials of the Ministry of Textiles, Ministry of Commerce & Industry and other concerned Government Ministries, Departments and agencies for their continued guidance, support and encouragement in strengthening India's textile exports.

I also place on record my appreciation for the members of MATEXIL for their resilience, enterprise and continued confidence in the Council.

The strength of MATEXIL ultimately lies in the strength and dynamism of its membership. I am confident that, working together, we can transform the challenges confronting the global textile industry into opportunities for India.

Way Forward

The global textile industry is undergoing a profound transformation. Market access, sustainability, traceability, circularity, responsible production and technological innovation are increasingly becoming integral to international competitiveness.

India has the scale, manufacturing capabilities, entrepreneurial talent and a growing policy ecosystem necessary to emerge as a leading global supplier of Manmade Fibre Textiles and Technical Textiles.

The FTAs concluded with important trading partners, together with the dynamism and entrepreneurial spirit of our exporters, provide a strong foundation for the next phase of growth.

I am confident that FY 2026–27 can mark the beginning of a stronger and more sustained growth trajectory for India's Manmade Fibre Textiles and Technical Textiles exports.

I therefore urge all members to remain proactive, innovative, globally oriented and responsive to changing market requirements. We must invest in technology, product development, sustainability, traceability, compliance and market diversification, while continuously improving quality, productivity and competitiveness.

MATEXIL will remain steadfast in supporting its members, representing their interests before the Government and creating new avenues for international business.

With continued cooperation among Government, industry and MATEXIL, I am confident that we can build a stronger, more competitive and globally recognised Indian textile industry and realise India's larger ambition of becoming a leading force in the global textile and technical textile trade.

- Shaleen Toshniwal
Chairman, MATEXIL

Message from Executive Director

Shri A. Ravi Kumar



Dear Shareholders,

It gives me immense pleasure to present the Annual Report of the Manmade & Technical Textiles Export Promotion Council (MATEXIL) for the year 2025–26.

The year under review has been marked by significant developments in India's trade and export policy landscape. The Government of India has continued to undertake important measures to strengthen the competitiveness of Indian exporters, facilitate international trade and create a more conducive environment for export-led growth. Policy initiatives and developments under the Foreign Trade Policy, GST and Customs Laws etc are expected to provide further support to exporters and strengthen India's position in global markets.

In this evolving business environment, MATEXIL remains committed to serving as an effective bridge between the industry and the Government. The Council continuously monitors developments relating to trade, taxation, customs, standards, market access and other policy matters affecting the manmade and technical textiles sector. We provide our members with timely information and guidance and represent their concerns before the appropriate authorities, with the objective of facilitating a predictable, transparent and supportive policy framework for exports.

During the year, the Government announced several important measures relating to the Foreign Trade Policy, GST, customs, banking and other areas. Among the significant measures were the continuation of the RoDTEP Scheme beyond March 31, 2026, until September 30, 2026; extension of the Minimum Import Price (MIP) on certain categories of knitted fabrics; removal of the per-consignment value limit for courier exports; restoration of RoDTEP rates and value caps applicable as on February 22, 2026, from the earlier restriction of 50%; extension of the export obligation period under the Advance Authorisation and EPCG Schemes until August 31, 2026; and relief in the fulfilment of average export performance requirements under the EPCG Scheme.

The Government also extended the last date for filing annual RoDTEP returns from September 30, 2026, to November 30, 2026. The RoDTEP Scheme for DTA units was extended beyond September 30, 2025, until March 31, 2026. Further, RoDTEP benefits for Advance Authorisation holders, SEZs and EOUs were restored with effect from June 1, 2025.

Message from Executive Director

In addition, in order to mitigate the challenges faced by exporters on account of the conflicts in West Asia, the Government announced various measures under the Export Promotion Mission (EPM) . The Council disseminated these measures to its members .

Following the change in the name of the Council from SRTEPC to MATEXIL, the Government has also incorporated the new name of the Council, namely MATEXIL, under the Foreign Trade Policy as an Export Promotion Council.

I urge all members to actively engage with MATEXIL and make full use of the services, programmes, information resources and opportunities provided by the Council. The feedback, suggestions and active participation of our members are invaluable in enabling MATEXIL to effectively represent industry concerns and advocate appropriate policy interventions.

MATEXIL will continue to work closely with its members and the Government to promote exports, address industry challenges, facilitate market access and create new opportunities for Indian exporters of manmade and technical textiles.

I assure all our members of the Council's continued commitment to providing the highest quality of services, timely support and effective representation.

Together, through greater collaboration and collective effort, we can strengthen India’s position as a globally competitive and trusted supplier of manmade and technical textiles.

I express my sincere appreciation to all our members, stakeholders and Government authorities for their continued cooperation and support.

I look forward to your active participation and continued association with MATEXIL in the year ahead.

With best wishes for greater growth, competitiveness and success in exports.

Thanking You

- A. Ravi Kumar
Executive Director, MATEXIL

Designated Heads of MATEXIL

Shri Shaleen Toshniwal- Chairman



Shri Shaleen Toshniwal, Joint Managing Director of M/s Banswara Syntex Ltd. is the Chairman of MATEXIL (Formerly SRTEPC). He has over 26 years of experience in the field of Textiles and Clothing Sector and overseas exports of Yarn, Fabrics and Garments at Banswara Syntex Ltd. in addition to the HR functions and General Management of the Company. He has got deep product knowledge in dyed synthetic spinning, woven and knitted fabric manufacturing and garment manufacturing.

Shri Shaleen Toshniwal has also got to his credit for launching Direct to Consumer Digital's first brand ready-to-wear line called “One Mlle” in 2023. He is a graduate of Management from Bentley College, Waltham USA. Shri Shaleen Toshniwal has been a Member of the Committee of Administration of MATEXIL for many years and associated with Sub-Committees of the Council. His expertise, knowledge, vision, and guidance will certainly go a long way in increasing exports of the entire value chain of Manmade Fibre Textiles and Technical Textiles.

Shri Anil Rajbanshi- Vice-Chairman



Shri Anil Rajbanshi, President of M/s. Reliance Industries Limited is the Vice-Chairman of MATEXIL. He is serving as President of M/s. Reliance Industries Limited, since 2004. He is Occupier and Director of Alok Industries Ltd. Earlier in his career he was associated with the Birla Group and Indian Acrylics Ltd since 1976. His extensive involvement in the Indian Manmade fibre textile industry and his association with the National Committees on Textiles of both CII and FICCI reflect his commitment to the sector. He has also served as a member of the Textiles Committee.

Shri Bhadresh Dodhia- Immediate Past Chairman



Mr. Bhadresh Dodhia is a distinguished textile industry leader with over 19 years of experience. Under his visionary leadership, the Dodhia Group have advanced sustainable manufacturing, recycling technology, innovation, and global trade promotion. As a Past Chairman MATEXIL (formerly known as SRTEPC), has gained significant recognition both in India and internationally thus playing a crucial role in expanding its scope and influence.

Mr. Dodhia's innovative leadership and expertise continue to promote growth, and sustainability in the global textile industry, establishing him as a progressive and forward-thinking industry leader.
He holds prominent positions in prestigious organizations such as CII, CITI, FICCI, SIMA, and others, further solidifying his standing as a respected industry leader.

Shri A. Ravi Kumar- Executive Director



Shri. A. Ravi Kumar is the Executive Director of MATEXIL (formerly SRTEPC). He has more than 23 years of experience in Export Promotion Councils and a strong background in engaging with various Ministries under the Government of India, making him a well-connected and influential figure in the industry.

With extensive experience in both the industry and corporate sectors, Shri. Ravi Kumar has in-depth knowledge of International Trade, including Foreign Trade Policy, Direct and Indirect Taxation, Custom Rules and Procedures, Export Finance, Banking and RBI Rules, GST, Export Benefits, and the MAI Scheme. He is also well-versed in Free Trade Agreements (FTAs), Bilateral Trade Agreements, Anti-Dumping and Trade Defence Measures, and Quality Control Orders. Shri. Ravi Kumar has travelled extensively to many countries for export promotion, gaining valuable insights and building strong international relationships. His extensive experience and expertise make him a key asset in the field of exports and imports, contributing significantly to the growth and development of the sector.

Committee of Administration

The Council is governed by a Committee of Administration (COA) comprising 23 elected industry members with extensive expertise in exports. Past Chairmen and Vice-Chairmen are permanent invitees, along with co-opted members and other invitees.

During 2025–26, the COA held four meetings. Some of the important agenda and issues discussed during these meetings are as follows:

- To review the export performance of Manmade Fibre Textiles and Technical Textiles,
- Develop strategies and action plans to enhance exports, address the reasons for export stagnation, and
- Exploring new emerging markets through Buyer-Seller Meets (BSMs), particularly in Kenya, Tanzania and South Africa.



SHRI SHALEEN TOSHNIWAL
Chairman



SHRI ANIL RAJBANSHI
Vice-Chairman



Shri Bhadresh M.Dodhia
M/s. Dodhia Synthetics Limited



Shri Subhash Chand Goyal
M/s. Guneet Textile LLP



Shri Vinay Vijay Puri
M/s. Vidish Exports



Shri Narendra Dalmia
M/s. Strata Geosystems (India) Pvt.Ltd.



Shri Fazal A. Razak Godil
M/s. Silver Touch



Shri V. T. Karunanithi
M/s. Gurukarunaa Textile Mills Private Limited



Shri Rajesh Modi
M/s.Banbury Exports



Shri Murugan Thenkondar
M/s. Grasim Industries Ltd.



Shri Ravish Bhagirath Kamath
M/s. Big Bags International Private Limited



Shri Shohin Khemani
M/s.Beekaylon Synthetics Pvt. Ltd.



Shri Mukesh Bhargava
M/s.SAAM Textiles Pvt Ltd.



Shri Harsh Haria
M/s.Navkar Fab



Shri Sandeep Gupta
M/s. Art yarn exports India pvt Ltd



Shri Anish Jiwrajka
M/s.Jiwarajka Textile Industries



Shri Sanjeev Saran
M/s. Signora Exports



Shri Ronak Rughani
M/s.Rughani Brothers



Shri Abhishek Lath
M/s. Le Merite Exports Ltd



Shri Ashish Mahajan
M/s. Mahajan Textiles Finishers



Shri Duraswamy Palanisomy
M/s. Pallava Textiles Mills Pvt. Ltd.



Shri M. Duraisamy
M/s. Surya Cotton Mills Ltd.



Shri Hemant Sharma
M/s. Reliance Industries Ltd.

Sub-Committees

The Council has 3 dedicated Sub-Committees, each focusing on a specific product segment under Manmade Fibre and Technical Textiles. These Sub-Committees have been formed to ensure focused attention, address segment-specific issues, and support the growth of each category. They also play a key role in guiding decision-making processes and evaluating the effectiveness of Trade Delegations to important international markets. The Sub-Committees are as follows:

The Sub-Committees are as follows:

1. Export Promotion and New Markets and Product Development
2. Sub-Committee for Technical Textiles
3. Sub-Committee for Accounts, Finance, Administration, and Export Awards.

During the year 2025-26, various Meetings of the Sub-Committees were held, and various issues were discussed. Some of the important discussions that took place are as follows:

1. To review the Latest Export Trends
2. To review Council's participation in Bharat Tex 2026
3. To review the existing Categories/Criterias for Export Awards
4. To Suggest on BSMs / Standalone Exhibitions in leading Export Markets
5. To consider latest Policy Amendments related to Exports & Imports
6. To discuss Engagements with Foreign Missions



Shri Shaleen Toshniwal
Convenor, Sub-Committee for Export Promotion and New Markets and Product Development Committee



Shri Pramod Khosla
Convenor, Sub-Committee for Technical Textiles Committee



Shri Bhadresh M.Dodhia
Convenor, Sub-Committee for Accounts, Finance, Administration, and Export Awards

Departments in MATEXIL

The Council has six Departments—Policy, Market Research, Export Promotion, Publicity, Membership, and Systems Administration. These departments have been created to streamline operations and ensure that each area of work receives focused and expert attention.

The functioning of the departments is as follows:

A. Policy

The Policy Department supports exporters by keeping them informed about important Government Schemes, Policies and export incentives relevant to the Manmade Fibre (MMF) Textiles and Technical Textiles sectors. The Department regularly issues circulars and shares Government notifications covering key areas such as the Foreign Trade Policy, GST, Union Budget, RBI and banking regulations, customs rules and procedures, and other trade-related matters. These timely updates help exporters stay informed about policy changes, understand their implications and make effective use of various schemes and benefits available to them. The Department also collects feedback and concerns from exporters and takes up their issues with the concerned Government authorities. Through regular representations, the Council puts forward suggestions and requests for suitable policy measures to address industry concerns, facilitate exports and support the growth and competitiveness of the MMF Textiles and Technical Textiles sectors.

Some of the key representations made by the Council during FY 2025-26 are as follows:

- Pending Claims of Duty Drawback of Member Exporters
- Rectification in the HS Code in Application for EPCG Authorisation
- Enhancement of RoDTEP and RoSCTL Rates for Manmade Fibre Textiles
- To include Made-ups (Home Textiles) under the Special Advance Authorization Scheme
- Budget Allocation for RoDTEP and RoSCTL Schemes
- Representation regarding severe disruptions in export shipments, freight escalation, insurance costs and logistics bottlenecks due to the ongoing US–Israel–Iran conflict
- Re-introduction of Amnesty Scheme for Settlement of Export Obligation Defaults under the EPCG Scheme
- Extension of RoDTEP and RoSCTL Schemes
- Exorbitant War Risk / Emergency Surcharges Levied by Shipping Lines on Export Cargo in the Wake of the US–Israel–Iran Conflict – Request for Urgent Government Intervention

B. Market Research

The market Research department plays a crucial role as details are taken based on the drafts and studies of the department.

The Research Department complies the Export and Import data on a monthly basis and disseminates the report to the various Ministries and other stakeholders.

The Research department also compiles data on tariff for the Manmade Fibre Textiles (MMF) and Technical Textiles in various export markets.

The various ministries request for the MMF data from time to time with regards to the tariffs proposed under various FTAs.

The Research department provides the data to the concerned authorities.

Some of the areas that the department has to furnish this data are as follows:

- Inputs on TBT / NTM issues being faced in the

USA market including the quantum of trade affected due to these issues.

- Analysis of surge in import with respect to Vietnam
- Inputs on the India - New Zealand FTA Negotiations
- Inputs PSRs on textiles in the India-US BTA context
- Inputs on Commodity-wise key gains under India-EFTA TEPA
- Pre-Budget Proposals for the year 2026-27
- Comments on De-Minimis Article Language in India-New Zealand FTA (MMF Textiles)
- Suggestions on Alternate Markets in Russian Federation, Kenya, South Africa and Tanzania
- Comprehensive statistical database on the trade statistics of MMF Textiles and Technical Textiles.
- Export Review Report
- Dossier on emerging products.
- Reports on potential markets.

C. Export Promotion

The Council, through its Export Promotion Department, undertakes a range of strategic export promotion activities aimed at enhancing market access and creating new business opportunities for its member companies. The Department facilitates the participation of member exporters in prominent international exhibitions, trade fairs and Buyer-Seller Meets across key global markets, providing them with a platform to showcase their products, connect with international buyers and explore emerging export opportunities.

Prior to finalizing these activities, the Council undertakes a comprehensive assessment of market potential, trade prospects and opportunities in various international markets. The views, suggestions and requirements of member exporters are also taken into consideration to ensure that the selected events are relevant and offer meaningful business opportunities. Based on these assessments and industry inputs, the Export Promotion Sub-Committee finalizes the calendar of export promotion activities for the year.

During the financial year 2025–26, the Council facilitated the participation of member companies in several important international textile exhibitions across key markets. The major events included Intex Sri Lanka (Colombo, Sri Lanka), Interfabric (Moscow, Russia), Morocco International Yarn & Fabric Sourcing Show (Casablanca, Morocco), and Colombiatex de las Américas (Medellín, Colombia). Through participation in these international platforms, the Council continued its efforts to strengthen the global presence of Indian textile exporters, facilitate business-to-business interactions and support members in expanding their export markets.

D. MEMBERSHIP

During the financial year 2025–26, the Council experienced significant growth in membership. As on 31st March 2026 a total of 5,043 new membership applications were received, comprising 4,985 Small Scale Industries (SSI) and 58 Non-Small-Scale Industries (Non-SSI) members. Additionally, 1,520 existing members renewed their membership, with 807 SSI and 713 Non-SSI members completing the renewal process.

As of March 31, 2026, the Council's total membership stands at 6,563 members, comprising 5,792 SSI and 771 Non-SSI members. This represents a 34.74% increase in total membership compared to the previous financial year's figure of 4,871 members.

Membership Statement 2025-26			
	Non-SSI	SSI	Total
Renewal	713	807	1520
New	58	4985	5043
Total	771	5792	6563

	2024-25	2025-26	Change (%)
Renewal	1534	1520	(0.91) %
New	3337	5043	51.12%
Total	4871	6563	34.74%

·SSI: Small Scale Industries (MSME Micro & Small Manufacturing Companies)

·Non-SSI: Non-Small-Scale Industries (MSME Medium, Large companies and Merchant Category Companies)

The Membership Department continued to focus on handholding more units to come forward to export, improving member services, streamlining enrolment and renewal processes, and strengthening member engagement through digital initiatives.

Key Initiatives

- **Member Support:** Direct phone and email assistance was strengthened to resolve queries and support members with enrolment and renewal applications, including remote assistance.
- **Renewal Reminders:** Regular email reminders were issued to ensure timely renewals and improve member retention.
- **Digital Enrolment:** The DGFT's e-RCMC online registration system facilitated faster and more efficient member onboarding.
- **Online Payments:** Integration of the payment gateway enabled seamless transactions, reduced manual errors and processing time, and facilitated timely payment-status reporting to the Accounts Department.

Key Achievements

- Membership Growth: Recorded 34.74% growth in total membership, reaching nearly 6,500 members against the target set by the management.
- Improved Retention: Reduced non-renewals through regular engagement and proactive communication.
- Faster Processing: Process automation reduced the average processing time for new enrolments and renewals by 15%.

Goals for 2026–27

- Achieve 7,500+ members.
- Further automate renewal reminders using AI-driven solutions.
- Conduct quarterly member engagement webinars.

E. Publicity

The Publicity Department of the Council is responsible for sharing information about the Council's activities and keeping members updated on the latest developments in the industry. To disseminate these information Council has its Bi-Monthly Magazine- MATEXIL Trade Review, which includes important updates such as Expert Articles, Policy Notifications, Market Reports, Expert Articles FAQs, Facts in Brief, Export Statistics, and Developments in Global Markets, Textile News.

It also features the Chairman's message and important Meetings attended by Council with Ministries, DGFT, and other Associations.

The Council is also active on social media platforms like Twitter, LinkedIn, Instagram, and Facebook where it regularly posts updates about events, seminars, webinars, and other important activities.

In addition, the Council issues press releases on major events, policy announcements, and changes in trade regulations. These press releases highlight the impact of such developments on exports, imports.

F. Systems Administration

In line with the Government's "Digital India" initiative, the Council has digitized most of its operations and processes. This has helped improve efficiency, simplify work processes and reduce the use of paper.One major step in this direction was making the RCMC registration process, issuance of Certificate of Origin, Export Performance Certificate, GST paid Certificate fully online, to ensure easier access and better record-keeping. Communication has also been streamlined, with MATEXIL circulars, notifications, and bi-monthly newsletter now being shared electronically via email making information more accessible and timely for its members.

MATEXIL's Members Presence PAN India



Notices

- Notice of the 72nd Annual General Meeting
- Annexure to the Notice

Notice of the 72nd Annual General Meeting

Notice is hereby given that the 72nd Annual General Meeting of the Council (CIN: U99100MH1954NPL009434) will be held on Monday 28th September 2026 at 11:30 a.m. at DB House, Resham Bhavan, Veer Nariman Road, Marine Drive, Churchgate Mumbai- 400020 to transact the following business:

ORDINARY BUSINESS

1. To receive and adopt the Annual Report of the Committee of Administration for 2025- 2026 as required under Article 35.2. of the Articles of Association of the Council.

2. To receive and adopt the Audited Balance Sheet as on 31st March 2025 and Income and Expenditure Account for the year ended on that day together with the Committee's Report thereon.

NB: Any member desirous of asking questions on the accounts at the meeting is required to give a notice in writing to the Executive Director Cum Secretary at or before 5 p.m. Saturday, 26th September 2026.

3. Any member desirous of asking questions on the accounts at the meeting is required to give a notice in writing to the Executive Director Cum Secretary at or before 5 p.m. Saturday, 26th September 2026.

4. To appoint and retire Directors longest in tenure and place on record the names of the Committee members.

5. **Special Business**

To consider and if thought fit to pass with or without modification the following as an ordinary Resolution:

“RESOLVED THAT THE EXPENDITURE INCURRED IN EXCESS OF THE BUDGET ESTIMATES FOR THE YEAR 2025-2026 IN RESPECT OF CERTAIN HEADS AS MENTIONED IN ANNEXURE 'A' OF THE REPORT OF THE COMMITTEE OF ADMINISTRATION BE AND IS HEREBY CONFIRMED AND SANCTIONED".

Registered Office:
'DB House'
78, Veer Nariman Road
Mumbai 400 020
Dated:

By Order of the Committee of Administration

A. RAVI KUMAR
EXECUTIVE DIRECTOR CUM SECRETARY

Annexure to the Notice

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013.

SPECIAL BUSINESS

To Committee shall each year prepare a Budget for the ensuing year as required under Article 42 of the Articles of Association of the Council.

The Committee of Members recommends the members to pass the Resolution mentioned in Item No. 5.

Registered Office:
'DB House'
78, Veer Nariman Road
Mumbai 400 020
Dated:

By Order of the Committee of Administration

A. RAVI KUMAR
EXECUTIVE DIRECTOR CUM SECRETARY

Activities of the Council

- Export Promotion Events
- Interactions with Ministries
- Webinars/Seminars/Training Program
- Manmade Fiber Textiles Export Award for FY 2023-24 and FY 2024-25

Export Promotion Events

Organising promotional events in India and overseas is the core activity of the Council. These events are held with the support of the Ministry of Commerce & Industry under the MAI Scheme. The Council selects the events after studying the potential of various markets to boost exports of Manmade Fiber Textiles and Technical Textiles from India.

Some of the important national and international events where the Council participated along with its member exporters are as follows:

A. National Events

1. VIKSIT BHARAT – NATIONAL SUMMIT ON TECHNICAL TEXTILES (22 – 23 August, Patna, Bihar)



Shri Giriraj Singh, Hon'ble Union Minister of Textiles delivering Inaugural Address to the Audience

The Ministry of Textiles, in collaboration with MATEXIL, organized the "Viksit Bharat: National Summit on Technical Textiles." from August 22nd to 23rd, 2025, in Patna, Bihar.

The event was inaugurated by Shri Giriraj Singh, Hon'ble Union Minister of Textiles, who highlighted Bihar's immense investment potential, supported by progressive industrial policies, improving infrastructure, reliable power supply, abundant water resources, a young workforce, strategic location, and a business-friendly policy environment. He noted that Bihar is emerging as one of India's most promising investment destinations.



Shri Pabitra Margherita, Hon'ble Minister of State for Textiles and External Affairs addressing the Audience

Shri Pabitra Margherita, Hon'ble Minister of State for Textiles & External Affairs emphasized India's growing ambitions in Technical Textiles and under the National Technical Textiles Mission (NTTM), has approved 168 R&D projects, supported 20 start-ups, and introduced new initiatives across 41 institutions. He urged the industry to build a stronger global presence worldwide by leveraging research, government support, and collaboration, adding that these efforts can help India emerge as a global leader in technical textiles.

"Bihar's progressive industrial policies, strong infrastructure, abundant resources, and young workforce make it one of India's most promising destinations for investment."

– Shri Giriraj Singh,
Hon'ble Union Minister of Textiles



Shri Shrawan Kumar, Hon'ble Minister of Rural Development and Parliamentary Affairs addressing the Audience

Shri Shrawan Kumar, Hon'ble Minister of Rural Development and Parliamentary Affairs, Government of Bihar, highlighted Bihar's emerging potential across industry, agriculture, and technology, particularly in sectors such as agro-textiles, metal, and sports textiles. He emphasized that sustained investment in infrastructure, research, and specialized industries will be crucial to unlocking the state's capabilities.

These efforts can strengthen Bihar's industrial ecosystem, create new opportunities for innovation and employment, and enhance the state's contribution to India's broader economic and technological growth.



Smt. Neelam Shami Rao, Secretary, Ministry of Textiles, Government of India addressing the Audience

Smt. Neelam Shami Rao, Secretary, Ministry of Textiles, underlined India's progress in technical textiles and appreciated industry and research efforts in advancing R&D and innovation. She emphasized strengthening production, developing specialty fibres and new applications, and leveraging initiatives such as NTTM and PLI to support start-ups. She called for a self-reliant, globally competitive technical textiles sector driven by innovation, safety, sustainability, and economic growth.



Shri Ajay Gupta, Joint Secretary, Ministry of Textiles, Government of India addressing the Audience

Shri Ajay Gupta, Joint Secretary, Ministry of Textiles, Government of India, outlined the growing development of Technical Textile products for defence and other emerging applications. He noted promising innovations such as hydrogen cylinders for the EV sector and NITRA's fire-fighting suits, which are expected to move toward commercialization soon.

He emphasized the sector's potential to increase India's foreign exchange earnings, noting that 42 of the 74 PLI applicants are from the Technical Textiles segment. He also expressed appreciation for the Hon'ble Minister of Textiles' special focus on the sector and outlined the Day 2 Knowledge Sessions, which covered all 12 Technical Textile segments and explored their significant growth potential.



Shri Ashok KumarMalhotra, Mission Director, NTTM making the presentation

Shri Ashok Kumar Malhotra, Mission Director, National Technical Textiles Mission (NTTM), highlighted the Mission's initiatives and the growing role of technical textiles, with a focus on Agrotech, its applications, challenges, key players, and natural fibres. He outlined Bihar's potential and the way forward through large-scale skill development, natural-fibre-based Agrotech products, improved ease of doing business, better raw-material linkages, and demonstration centres.



Dr. Subramanian Senthilkannan Muthu, Chief Sustainability Officer, Green Story, Canada making the presentation

Dr. Subramanian Senthilkannan Muthu, Chief Sustainability Officer, Green Story, Canada, highlighted the role of Life Cycle Assessment (LCA) in evaluating the environmental impact of textiles across the value chain. He outlined key challenges in India, including limited local data, fragmented supply chains, resource and chemical management, and weak recycling systems, and emphasized the need for national LCA guidelines, localized datasets, stakeholder capacity building, and greater investment in recycling, traceability, and circularity to enhance India's global competitiveness.



Glimpses of the CEO Roundtable

A CEO Roundtable chaired by Shri Pabitra Margherita, Hon'ble Minister of State for Textiles & External Affairs, brought together senior government officials and industry leaders to discuss success stories, challenges, and policy measures to boost technical textile exports. He highlighted India's strengths across textiles and reaffirmed the Ministry's commitment to supporting sectoral growth and strengthening India's global presence. He quoted that "Indian Embassies will support outreach for technical textile companies, helping them explore new geographies beyond traditional markets. The Government remains committed to resolving industry challenges and welcomes continuous inputs from CEOs."

"MATEXIL should convene a meeting with key technical textile stakeholders to compile and present industry suggestions to the Government. Strengthening TRAs, enhancing testing infrastructure, and institutionalizing regular industry research interactions which are essential to scale up domestic demand for specialty fibres," said Smt. Neelam Shami Rao, Secretary (Textiles).

"Creating a portal to link industry requirements with TRA capabilities can streamline communication and enable actionable follow-ups," said Shri Ajay Gupta, Joint Secretary, Ministry of Textiles.

Eight knowledge sessions covering key Technical Textile segments, with experts from research, industry, and academia sharing innovations, technologies, and growth strategies were held. Discussions on Sportech, Oekotech, Protech, Indutech, Geotech, Agrotech, Meditech, Packtech, and Clothtech highlighted advancements in sustainable, high-performance, and cost-effective materials across sports, industrial, infrastructure, agriculture, healthcare, packaging, and apparel applications. These sessions emphasized innovation, sustainability, R&D, safety, and stronger industry–research collaboration as a key to strengthening India's global competitiveness in Technical Textiles.



Shri Yashpal Meena, Director, Handloom and Silk Directorate, Govt. of Biharmaking the presentation

Shri Yashpal Meena, Director, Handloom and Silk Directorate, Government of Bihar, presented the Bihar Textile Policy, which highlighted the state's investor-friendly policies, strong infrastructure, reliable power, water resources, and improved connectivity through roadways and National Waterway

Scope & Opportunities in Bihar

Shri Amarnath Jaiswal, Secretary General, Bihar Industries Association, stressed upon the state's strong handloom, silk, and jute base as a foundation for Technical Textiles. He emphasized the investment potential in geotextiles, agrotextiles, and protective textiles, supported by policy incentives, infrastructure, agricultural demand, and improved logistics throughout the Bihar Dry Port. The sector also offers significant employment opportunities, particularly for women and rural communities.



The Hon'ble Union Minister of Textiles took a walkthrough of the exhibition showcasing various segments of Technical Textiles, highlighting their market potential and applications across medical, geotextiles, agro-textiles, defence, protective, industrial, and sports sectors. He emphasized the importance of aligning innovative product development with global market opportunities and domestic industry needs.

Way Forward

India must bridge the gap between research and commercialization, strengthen domestic production, testing, certification, quality standards, and expand global market access. Strong government–industry–academia collaboration, along with focused development in states like Bihar, can drive innovation, skilling, and employment, positioning India as a global leader in sustainable, high-performance Technical Textiles and advancing the vision of Viksit Bharat 2047.

Conclusion

The Viksit Bharat: National Summit on Technical Textiles highlighted the pivotal role of technical textiles in India's journey toward becoming a developed and innovation-driven economy by 2047. The sector is transforming key areas such as agriculture, healthcare, infrastructure, and defence, while advancing sustainability and self-reliance.

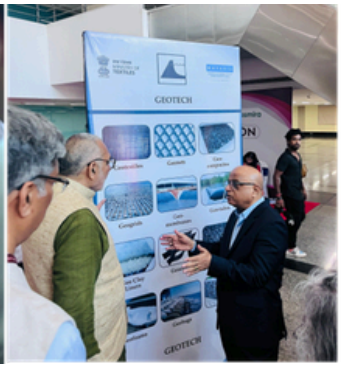
Bihar's emergence as a growing technical textiles hub further demonstrates the sector's potential to drive inclusive industrial development, innovation, and economic growth across the country.

Glimpses of the VIKSIT BHARAT – NATIONAL SUMMIT











Visit of RoDTEP Committee Members and Department of Revenue Officials to Ahmedabad January 5–6, 2026



The RoDTEP Committee, along with officials from the Department of Revenue, visited Ahmedabad on January 5–6, 2026, with the support of MATEXIL, TEXPROCIL, and CHEMEXCIL. The delegation, led by Shri Neeraj Kumar Gupta, Chairman, RoDTEP Committee, and accompanied by Shri A. Ravi Kumar, Executive Director, MATEXIL, visited leading textile and technical textile manufacturing units to assess the adequacy of existing RoDTEP and RoSCTL rates. The visits provided valuable insights into the challenges faced by exporters and highlighted the need for appropriate revision of the rates and longer validity of the schemes. MATEXIL will continue to engage with the Government to strengthen export competitiveness.

Parliamentary Standing Committee Meeting on India-US Trade Relations – Coimbatore, January 8th, 2026



An interactive meeting on the evaluation of India–US trade relations was held by the Department-related Parliamentary Standing Committee on Commerce on January 8, 2026, at Le Meridien, Coimbatore, under the chairmanship of Hon'ble Shri Dola Sen, Member of Parliament (Rajya Sabha).

Representing MATEXIL, Shri Duraisamy and Shri Karunanidhi, COA Members, along with Shri John Anand Raja, Regional Director, participated in the deliberations.

The discussions focused on recent US tariff measures and their impact on Indian textile exports.

MATEXIL presented recommendations to address international trade challenges and proposed a Focus Marketing Scheme to support expansion into emerging and high-value markets.

The meeting provided an important platform for the textile industry to present its concerns and suggestions to the Parliamentary Standing Committee.

B. International Events

Intex Sri Lanka 2025, Colombo

MATEXIL successfully participated in the 17th edition of Intex Sri Lanka, held from 6th – 8th August, 2025 at BMICH, Colombo with a delegation of 11 Indian exporters, representing a wide range of Man-made fibre-based textiles, synthetic yarns, woven and knitted fabrics, and technical textiles.

The Council's participation aimed to promote Indian textile capabilities and facilitate trade linkages with the Sri Lankan market, a key regional partner for Indian textile exports. Our participation at Intex Sri Lanka 2025 clearly demonstrates the relevance and potential of the Sri Lankan market for Indian textile exports. The Council remains committed to supporting Indian exporters in expanding their global footprint and will continue to facilitate participation in high-potential markets like Sri Lanka.





Glimpses of the Intex Sri Lanka 2025, Colombo

INTERFABRIC 2025, Autumn, Moscow, Russia



Inaugration of the Indian Pavilion by Mr. Mikhail Petrovich, Executive Secretary, SOUZLEGPROM; Mr. Shaleen Toshniwal, Chairman, MATEXIL and Mr. Anurag Nayan, Second Secretary, Embassy of India, Moscow



Shri Shaleen Toshniwal, Chairman, MATEXIL, delivering the Inaugural Speech

MATEXIL successfully organized India's first participation in INTERFABRIC 2025 Autumn held from 26th to 28 August at Crocus Expo International Centre, Moscow.

Eight member companies showcased a wide range of yarns, fabrics, and technical textiles, representing the strength and diversity of Indian manmade textile manufacturing.

Shri Shaleen Toshniwal, Chairman, MATEXIL, had the honour of delivering a special address at the inauguration ceremony which was attended by over 200 distinguished leaders of the Russian textile industry. Member companies reported productive interactions, identifying Russia as a high-potential market with strong buyer interest.

Russian buyers too expressed confidence in Indian textiles. While praising the quality and variety of Indian offerings, they pointed to the need for warehousing solutions in Russia and improved logistics for smoother trade.

Morocco International Yarn & Fabrics Sourcing Show 2025

MATEXIL participated in the Morocco International Yarn and Fabrics Sourcing Show held in Casablanca from November 5th – 7th, 2025

The exhibition offered valuable insights into the Moroccan textile and apparel ecosystem—an emerging market where Indian MMF woven fabrics and denims hold strong potential.

The Morocco Show 2025 is a Comprehensive International Exhibition featuring worldwide Yarn, Fabric Trims & Accessories manufacturers, focusing on the entire Textile & Apparel Industry of Morocco and Africa and parts of Europe such as Spain and France.

Mr. Vikramjeet Singh of M/s Sangam India Limited stated that *"The Moroccan market has good potential for fabrics and wee need to visit it regularly."*



Shri Sanjay Rana, Ambassador of India to the Kingdom of Morocco, Rabat along with Indian Exhibitors during the Inauguration of Indian Pavilion



Glimpses of the participants booth at Morocco International Yarn & Fabrics Sourcing Show 2025

Colombiatex De Las Americas 2026





Glimpses of the participants booth at Colombiatex De Las Americas 2026

Colombiatex 2026 commenced from January 27th – 29th, 2026 on a highly positive and encouraging note with the inauguration of the MATEXIL Pavilion by Shri Vanlalhuma, Hon'ble Ambassador of India to Colombia. The ceremony was jointly conducted by Mr. Sebastián Díez Vargas, President of Inexmoda, who performed the honours alongside the Hon'ble Ambassador.

COA members, Mr. Ashish Mahajan of Mahajan Textiles and Dr. Sandeep Gupta of Art Yarn Exports, felicitated the Hon'ble Ambassador and his Secretary.

Mr. Najender S. Rathore, CMO of SAAM Textiles Pvt. Ltd., highlighted that the market encompasses buyers from Colombia as well as neighbouring Latin American countries, and when viewed collectively, it represents a significant and promising regional market for Indian textile exports.

The participation of Indian companies under the MATEXIL Pavilion, supported by diplomatic engagement and institutional collaboration, contributed significantly to strengthening India's image as a reliable, quality-driven sourcing destination.

INDIA – UK Roadshow held in London and Manchester

A high-level Indian textile delegation, led by Smt. Neelam Shami Rao, Secretary, Ministry of Textiles (MoT), Government of India, visited London and Manchesterfrom 22nd to 24th September 2025.

The objective of the visit was to showcaseIndia's strengths acrossthe entire textilevalue chain, to strengthen bilateral trade engagement with the UK, and to explorenew opportunities emerging from the recentlysigned India–UK Comprehensive Economicand Trade Agreement (CETA).The delegation includedrepresentatives from India'sTextile Export Promotion Councils (MATEXIL, AEPC, TEXPROCIL, PDEXCIL,EPCH, CEPC, Wool Texpro and HEPC).



L-R: Mr. Anil Rajvanshi, Vice President of Reliance Industries Ltd. and Vice Chairman of MATEXIL; Ms. Shubhra, Trade Advisor, Ministry of Textiles; Smt. Neelam Shami Rao, Secretary, Ministry of Textiles (MoT);

The delegation's journey began with a Textile Roadshow at The May Fair Hotel, London, organized jointly by the Ministry of Textiles and the High Commission of India. The event brought together a large number of participants, including UK-based buyers, distributors, retailers, and technology partners.

Presentations by the Ministry highlighted India's strong manufacturing base, market potential, investment opportunities, and key Government initiatives that support the growth of the textile sector.



Smt. Neelam Shami Rao, Secretary, Ministry of Textiles (MoT) addressing the Audience at London Roadshow

Strategic Business Meetings – 23rd September 2025



Glimpses of the Business Meeting

A high-level business meetings were held at the Institute of Directors, London on 23rd September, 2025. Discussions were held with Marks & Spencer (M&S), Costco, Silver Guard, and Regen Agri, focusing on sourcing, sustainable materials, and innovation in textiles.

All the companies appreciated India's initiatives in promoting textiles and expressed interest in expanding engagement with Indian suppliers and exploring joint projects in sustainable materials and technologies.

Manchester Roadshow on technical Textile on 24th September 2025

A Roadshow was organised at Manchester on 24th September 2025 which focussed on Technical Textiles .

In his opening remarks, Mr. Anil Rajvanshi,Vice President of Reliance Industries Ltd. and Vice Chairman of MATEXIL,described the signingof the India–UK Trade Agreement as a historic milestone for both nations.He emphasized that this agreement not only formalizes stronger economic ties but also unlocks significant new opportunities in the TechnicalTextiles sector.

Ms. Shubhra, Trade Advisor, Ministry of Textiles during her address noted that Technical Textiles is a Sunrise Industry. It is rapidly growing and has high potential with many opportunities for businesses and investors.

Mr. Karthikey Danda, Secretary of the Textile Committee, gave a detailed presentation on several important initiatives aimed at strengthening the Technical Textiles sector in India.

Ms. Neelam Shami Rao, Secretary, Ministry of Textiles, highlighted the key factors driving the growth of the Technical Textiles sector in India. She emphasized the importance of sustainability and circularity, encouraging the use of eco-friendly materials and processes that reduce waste and promote recycling.

Way Forward

Building on the visit's positive outcomes, both sides agreed to strengthen cooperation through follow-up meetings and practical initiatives in sustainability, innovation, and Technical Textiles. Under the India–UK CETA, these efforts will boost trade, create opportunities, and foster long-term partnerships for mutual growth.

Conclusion

The India-UK textile engagement in London and Manchester effectively showcased India's capabilities across the entire textile value chain. The visit created opportunities for trade, investment, and joint ventures while highlighting India's unique combination of heritage craftsmanship, modern scale, and sustainable practices.



Mr. Anil Rajvanshi, Vice President of Reliance Industries Ltd. and Vice Chairman of MATEXIL, addressing the Audience at London Roadshow



Ms. Shubhra, Trade Advisor, Ministry of Textiles addressing the Audience



Mr. Karthikey Danda, Secretary of the Textile Committee, addressing the Audience



Ms. Neelam Shami Rao, Secretary, Ministry of Textiles,addressing the Audience

Interactions with Ministries

The Government regularly holds meetings to discuss important matters related to the export of Manmade Fiber and Technical Textiles. During FY 2025-26, the Council participated in several key meetings with various Ministries. In these meetings, the Council represented the concerns and suggestions received from member exporters and provided inputs to help boost exports in these sectors.
The important meetings attended by the Council are as follows:

MATEXIL Chairman Meets Senior Textile Officials in Delhi- April 17, 2025

Shri Shaleen Toshniwal, Chairman and Shri A. Ravi Kumar, Executive Director, MATEXIL, met Smt. Neelam Shami Rao, Secretary (Textiles), and Shri Rohit Kansal, Additional Secretary (Textiles), on April 17, 2025, in New Delhi to discuss the export performance and challenges of MMF and Technical Textiles. The Chairman highlighted export growth, market access concerns and the need for policy support, including enhanced RoDTEP/RoSCTL rates, extension of the Interest Equalization Scheme and ECGC coverage.



6th Textiles Advisory Group (TAG) Meeting on Man-Made Fibre (MMF) textiles- May 27, 2025

The 6th Meeting of the Textiles Advisory Group (TAG) on Man-Made Fibre (MMF) textiles was held on May 27, 2025, in New Delhi. The Meeting was chaired by the Hon'ble Union Minister of Textiles, Shri Giriraj Singh. Shri Shaleen Toshniwal, Chairman , MATEXIL attended the meeting and shared views on how to boost MMF and Technical Textiles exports. He also spoke about India's current production capacity and the expected demand by 2030.
Key issues discussed in the meeting included the need to increase production, attract more investment, create jobs, and improve exports. Challenges such as high raw material costs, inverted duty structure, lack of skilled labour, and limited research and development were also highlighted.



1st Task Force Meeting on Textile Exports- June 10, 2025

Immediate Past Chairman, Shri Bhadresh Dodhia, and Shri A. Ravi Kumar, Executive Director, MATEXIL, attended the first meeting of the Task Force on Textiles Exports, chaired by Commerce Secretary Shri Sunil Barthwal, on June 10, 2025, at Vanijya Bhawan, New Delhi. MATEXIL raised key issues concerning extension of RoDTEP/RoSCTL validity, correction of the inverted duty structure in MMF Textiles, reduction of GST on waste PET bottles, RoSCTL benefits for Advance Authorisation holders, QCO exemption for EPCG-imported machinery, inclusion of additional HS codes under Technical Textiles, and introduction of a technology upgradation scheme.



Meeting with Secretary (Textiles) - June 27, 2025



Smt. Neelam Sami Rao, Secretary (Textiles), held a meeting with MATEXIL on June 27, 2025, at Udyog Bhawan, New Delhi, to review the Council's initiatives for promoting exports of Technical Textiles. Shri Shaleen Toshniwal, Chairman, MATEXIL, presented the Council's initiatives and export opportunities in key markets including the US, UK, Africa, Russia and CIS countries, while Shri Narendra Dalmia highlighted challenges related to raw material availability and opportunities for joint ventures and investments. The Secretary appreciated the Council's efforts and shared valuable suggestions for further strengthening Technical Textiles exports.

Interactive Meeting with Hon'ble Minister of State for Textiles & External Affairs, Shri Pabitra Margherita- October 15, 2025



The Hon'ble Minister of State for Textiles and External Affairs, Shri Pabitra Margherita, visited MATEXIL's Head Office at DB House, Mumbai, on October 15, 2025, and interacted with the Council's Committee of Administration and industry members. Shri Shaleen Toshniwal, Chairman presented an overview of MATEXIL, the industry outlook, recent policy reforms and key recommendations, including enhancement and extension of RoDTEP/RoSCTL, Interest Equalisation support and early conclusion of India–UK and India–EU trade agreements. The Minister highlighted the Government's support for MMF and Technical Textiles and assured stakeholders that their suggestions, including fixation of HSN codes and enhanced RoDTEP/RoSCTL rates, would be duly considered.

Interactive Meeting with Smt. Neelam Shami Rao, Secretary (Textiles)- November 13, 2025

MATEXIL, jointly with CMAI, PDEXCIL and TEXPROCIL, organised an interactive meeting with Smt. Neelam Shami Rao, Secretary (Textiles), and Dr. M. Beena, Development Commissioner (Handlooms), in Mumbai on November 13, 2025. The meeting brought together senior industry stakeholders to discuss policy reforms, export challenges and opportunities across the textile value chain. Shri Shaleen Toshniwal, Chairman highlighted the positive impact of GST reforms and the PLI Scheme and sought Government support for technology upgradation, affordable finance, branding, and enhanced RoDTEP/RoSCTL rates. Discussions also covered e-commerce exports, inclusion of additional HS codes for Technical Textiles, modernisation of the Bhiwandi cluster and long-term industry planning. The Secretary emphasised product diversification, new market exploration, R&D and stronger industry–research collaboration, while DGFT encouraged exporters to explore emerging markets, particularly in Africa.





Visit of Smt. Neelam Shami Rao, Secretary, Ministry of Textiles to MATEXIL Head Office-14th November 2025



Smt. Neelam Shami Rao, IAS, Secretary, Ministry of Textiles along with Dr. M. Beena, IAS, Development Commissioner (Handlooms), visited the Council's Head Office at Churchgate, Mumbai, on Friday, 14th November 2025 and were warmly welcomed by Shri Shaleen Toshniwal, Chairman, MATEXIL and members of the Committee of Administration.

During the meeting, the Secretary reviewed the export performance of Manmade Fibre and Technical Textiles and discussed opportunities in markets such as Russia and Spain. She highlighted the growing demand for technical textiles in Europe and encouraged MATEXIL to focus on high-value products, expand market presence, leverage trade fairs and FTAs, and promote sustainability and innovation through closer coordination with Textile Research Associations.

MATEXIL placed key recommendations before the Secretary, including increasing RoDTEP and RoSCTL rates to adequately compensate exporters for unrebated taxes and duties and introducing dedicated HS Codes for Technical Textile products. The Secretary appreciated MATEXIL's initiatives and provided valuable guidance on strengthening exports and improving global competitiveness. The Council expressed its appreciation for her support and reaffirmed its commitment to working closely with the Ministry to unlock the full export potential of the sector.

Webinars/Seminars

MATEXIL organises webinars and seminars from time to time to keep exporters informed about the latest developments in textile industry, policy changes, regulatory compliance requirements etc. These sessions feature experienced industry experts who share their insights and guidance on important issues.
Some of the webinars and seminars conducted during the Financial Year 2025-26 are as follows:

Seminar on "Export Potential & How to Boost Man-made Fibre Textiles, Home Textiles & Technical Textiles from Madhya Pradesh" held in Indore -16th May, 2025

The Seminar was held in Indore on 16th May, 2025, with the support of MPIDC and attended by over 450 participants, highlighted Madhya Pradesh's strong potential to become a major hub for Man-Made Fibre (MMF), Home, and Technical textiles. Chief Minister Dr. Mohan Yadav emphasized the state's skilled workforce, infrastructure, investor-friendly environment, and government support, while industry leaders stressed the need to leverage FTAs, innovation, value addition, and industry-government collaboration to increase exports. It highlighted Madhya Pradesh's advantages in raw-material access, polyester and viscose production, textile parks, and supportive policies offering investment, interest, export, employment, and technology incentives. Speakers also emphasized opportunities in synthetic textiles, sportswear, technical textiles, and sustainable textile parks with shared infrastructure and wastewater-treatment facilities. Overall, the seminar positioned Madhya Pradesh as an emerging textile investment and export destination and called for stronger collaboration and continued industry outreach to accelerate growth.



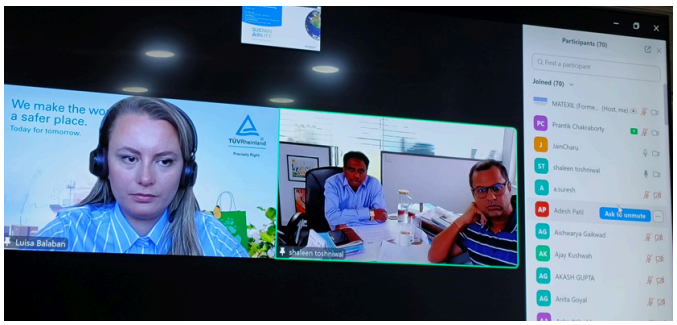
Hon'ble Chief Minister of Madhya Pradesh, Dr. Mohan Yadav addressing the Participants during the Seminar on "Export Potential & How to Boost Man-made Fibre Textiles, Home Textiles & Technical Textiles from Madhya Pradesh" at Indore



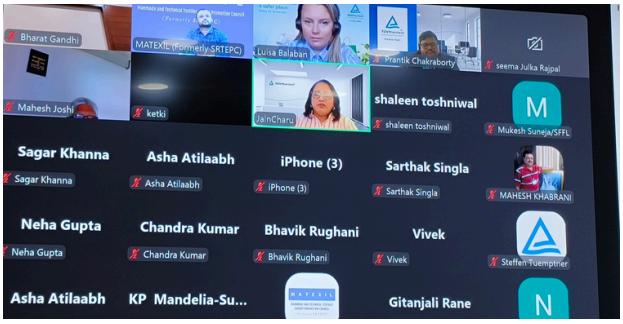
Mr. Sanjeev Saran, Past Chairman, MATEXIL addressing the Participants

Webinar on "ESG & Sustainability Regulations for MMF and Technical Textiles Exporters"- 30th May, 2025

MATEXIL conducted a webinar on "ESG & Sustainability Regulations for MMF and Technical Textiles Exporters" on 30th May, 2025, with around 150 participants. The session focused on the growing importance of sustainability and the need for Indian exporters to prepare for emerging EU regulations, including EPR, ESPR, PPWR, EUDR and CBAM. Experts highlighted the importance of supply-chain traceability, sustainable



packaging, responsible sourcing, carbon-footprint measurement and effective chemical management through systems such as RSL, MRSL and ZDHC. Exporters were also encouraged to strengthen internal compliance, adopt environmental management systems such as ISO 14001, and invest in certifications, audits and proper documentation. The webinar emphasized that early preparation and proactive ESG practices will help Indian MMF and technical textile exporters meet international standards, avoid future trade disruptions, satisfy global buyers and improve their competitiveness in sustainable textile markets.

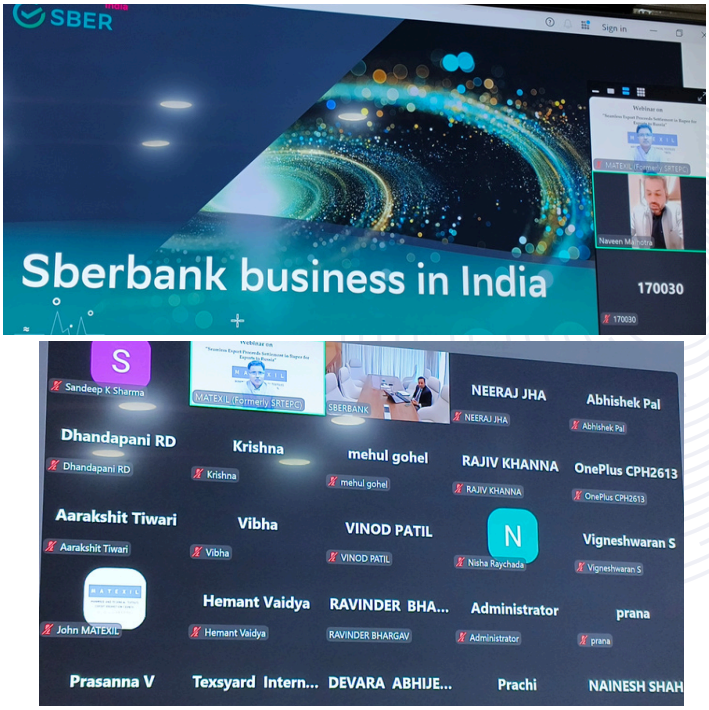


Glimpses of the Webinar

Webinar on "Seamless Export Proceeds Settlement in Rupee for Exports to Russia" - 27th June, 2025

A Webinar was organised by MATEXIL on "Seamless Export Proceeds Settlement in Rupee for Exports to Russia" on 27th June, 2025 to help Indian MMF and Technical Textiles exporters understand payment mechanisms and explore opportunities in the Russian market. The session was addressed by Mr. Deepankar Mehta and Mr. Shankho Gupta, SBERBANK, Mumbai. Key topics included the INR-Rouble settlement mechanism, documentation and compliance requirements, trade finance, working capital solutions, risk management, regulatory guidelines, treasury management, and business opportunities in Russia.

An interactive Q&A session enabled participants to clarify issues related to export payments, regulatory procedures, and practical challenges in India-Russia trade. The webinar provided useful insights to exporters on facilitating seamless payment settlements and strengthening trade opportunities with the Russian market.



Glimpses of the Webinar

Outreach Program on MATEXIL & Ministry of Textiles held on PLI Scheme at Coimbatore, Tirupur and Erode

MATEXIL, in association with the Ministry of Textiles, conducted a two-day outreach program on 24th & 25th November, 2025 in Coimbatore, Tirupur, and Erode to create awareness about the Textile PLI Scheme and engage with industry stakeholders. Shri Bhaskar Karla, Under Secretary, Ministry of Textiles, explained the Scheme's benefits, eligibility criteria, application process, and its role in promoting investment, exports, and growth in MMF and Technical textiles.

The revised PLI Scheme, effective from 1st August 2025, has an outlay of Rs.10,683 crore and covers 225 products, with incentives of up to 15% on incremental turnover. Industry representatives welcomed PLI 2.0 but sought lower investment and turnover thresholds, inclusion of hostel buildings and viscose/greige in eligible products, and an extension of the application deadline. MATEXIL reaffirmed its commitment to supporting manufacturers and exporters with guidance on the scheme, applications, and compliance, while promoting domestic manufacturing, innovation, and global competitiveness.

MATEXIL's Technical Textiles Export Award Function



L-R: Shri Bhadresh Dodhia, Immediate Past Chairman, MATEXIL; Shri Shaleen Toshniwal, Chairman, MATEXIL, Shri Pabitra Margherita, Hon'ble Minister of State for Textiles and External Affairs, Shri Anil Rajvanshi, Vice President of Reliance Industries Ltd. and Vice Chairman of MATEXIL; Shri. Pramod Khosla, Convenor, Technical Textiles Subcommittee, MATEXIL & Managing Director, M/s Khosla Profil Private Limited.

MATEXIL organised its Technical Textiles Export Award Function on 19 November 2025 at The Grande Hall, NESCO, Mumbai, alongside Techtextil India 2025. The event recognised excellence in technical textiles exports, with 77 Export Awards presented across Gold, Silver, Bronze and Certificate categories for FY 2023–24 and FY 2024–25. The event was graced by Shri Pabitra Margherita, Hon'ble Union Minister of State for Textiles and External Affairs, as Chief Guest. A Theme Pavilion and a 35 sq. metre MATEXIL booth showcased India's technical textiles capabilities, while a GenNext Panel Discussion and startup presentations highlighted innovation and emerging opportunities.

Introductory Remarks by Shri Pramod Khosla, Convener, MATEXIL

Shri Pramod Khosla highlighted strong growth of India's MMF and Technical Textiles sector, driven by innovation and technology. He emphasised the opportunities across technical textile segments and the need to focus on innovation, sustainability, technological advancement and global market expansion to establish India as a global leader.



Keynote Address by Shri Pabitra Margherita, Hon'ble Union Minister of State for Textiles and External Affairs

Shri Pabitra Margherita highlighted the growing global demand for high-performance, functional and sustainable textiles. He noted strong export growth in MMF and Technical Textiles and emphasised India's potential to capture a larger global market share.



Leading Exporters Awarded by MATEXIL

MATEXIL honoured 77 exporters for their outstanding performance in Technical Textiles exports for FY 2023–24 and FY 2024–25. The awards were presented by Shri Pabitra Margherita ji, Hon'ble Union Minister of State for Textiles and External Affairs, across Gold, Silver and Bronze categories. The awards covered a wide range of segments including Agrotech, Buildtech, Clothtech, Geotech, Hometech, Indutech, Meditech, Mobiltech, Protech, Packtech, Sportech, Specialty Fibres, Specialty Yarns, Composites, and Specialty & Innovation, recognising excellence in export performance, innovation and global competitiveness.



Address by Shri Shaleen Toshniwal, Chairman, MATEXIL

Shri Shaleen Toshniwal congratulated the award winners and highlighted the growing contribution of technical textiles across infrastructure, healthcare, mobility, defence, sports and environmental protection. He noted that exports had crossed USD 3 billion and called for greater competitiveness through Government initiatives, stronger industry–Government collaboration and a review of RoDTEP rates.



Address by Shri Bhadresh Dodhia, Immediate Past Chairman, MATEXIL

Shri Bhadresh Dodhia in his address appreciated the Government's support to the sector, particularly the timely correction of RoDTEP rates for FIBC bags. He highlighted initiatives such as NTTM, PM-MITRA Parks and the PLI Scheme, along with GST rationalisation, removal of QCO-related challenges and FTAs with major economies, as important steps in strengthening the sector. He stressed that MMF will drive future growth due to limited cotton supply and urged the industry to make full use of policy reforms and FTAs. He also requested the Government to consider MATEXIL's suggestions for revising RoDTEP and RoSCTL rates to improve export competitiveness.



Vote of Thanks by Shri Anil Rajvanshi, Vice Chairman, MATEXIL

Shri Anil Rajvanshi thanked everyone for the successful Technical Textiles Export Award Function. He thanked Shri Pabitra Margherita ji, Hon'ble Union Minister of State for Textiles and External Affairs, and Shri Giriraj Singh ji, Hon'ble Union Minister of Textiles, for their continued support to the sector. He highlighted key Government initiatives such as NTTM, the PLI Scheme, PM MITRA and GST 2.0 for promoting growth, investment and global competitiveness. He appreciated the innovation and sustainability efforts of GenNext leaders, entrepreneurs and startups and congratulated all award winners for their export achievements. He also acknowledged the valuable support of the MATEXIL leadership, Committee of Administration, members, organising team, venue authorities, media, sponsors and the entire technical textiles fraternity.



The award winners in each category for FY 2023-24 are as follows:

List of Award Winners for 2023-24		
Sr. No.	**Name of the Company**	**Award**
	MATEXIL SPECIAL AWARD	
1	Garware Technical Fibres Ltd., Pune	**Gold**
2	Arvind Limited, Ahmedabad	**Silver**
	AGROTECH	
3	Garware Technical Fibres Ltd., Pune	**Gold**
4	Sona Agrotex Pvt. Ltd., Gujarat	**Silver**
	BUILDTECH	
5	Arvind Limited, Ahmedabad	**Gold**
6	Venus Interlinings Pvt. Ltd., Jaipur	**Silver**
	CLOTHTECH	
7	Threads (India) Pvt. Ltd.,Kanpur	**Gold**
8	Sky Industries Ltd., Mumbai	**Silver**
9	Olympic Zippers Ltd., Mumbai	**Bronze**
	GEOTECH	
10	SKAPS Industries India Private Limited, Ahmedabad	**Gold**
11	Strata Geosystems (India) Private Limited	**Silver**
12	Geoquest India Pvt. Ltd., Ahmedabad	**Bronze**
	HOMETECH	
13	Welspun Living Ltd., Mumbai	**Gold**
14	PNR Industries Limited, Surat	**Silver**
15	RSWM Ltd., Mumbai	**Bronze**
	INDUTECH	
16	Garware Technical Fibres Ltd., Pune	**Gold**
17	Arvind Limited, Ahmedabad	**Silver**
18	SRF Limited, Gurgaon	**Bronze**
	MEDITECH	
19	Welspun Global Brands Ltd., Mumbai	**Gold**
20	Avgol Nonwovens India Private Limited, Gujarat	**Silver**
21	Loyal Textile Mills Ltd., Tamil Nadu	**Bronze**
	MOBILTECH	
22	Shriram Rayons, New Delhi	**Gold**
	PROTECH	
23	Tarasafe International Pvt. Ltd., Kolkata	**Gold**
24	Arvind Limited, Ahmedabad	**Silver**
25	Loyal Textile Mills Ltd., Tamil Nadu	**Bronze**
	PACKTECH	
26	Rishi FIBC Solutions Pvt. Ltd., Gujarat	**Gold**
27	Knack Packaging Pvt. Ltd., Ahmedabad	**Silver**
28	Big Bags International Pvt. Ltd., Mangalore	**Bronze**
	SPORTECH	
29	Garware Technical Fibres Ltd., Pune	**Gold**
30	Techno Sportswear Private Limited, Tirupur	**Silver**
	SPECIALTY FIBRES	
31	Ashutosh Fibre Private Limited, Ahmedabad	**Gold**
	SPECIALTY YARNS	
32	Sarla Performance Fibers Limited, Mumbai	**Gold**
33	Shiven Yarn Pvt. Ltd., Surat	**Silver**
34	Daman Polythread Pvt. Ltd., Mumbai	**Bronze**
	COMPOSITES	
35	Arvind PD Composites Private Limited, Ahmedabad	**Gold**
	SPECIALTY AND INNOVATION AWARDS	
36	Saraf Chemicals Private Limited	Gold

The award winners in each category for FY 2024-25 are as follows:

List of Award Winners for 2024-2025		
MATEXIL SPECIAL AWARD		
1	Garware Technical Fibres Ltd., Pune	Gold
2	Arvind Limited, Ahmedabad	Silver
3	KT Exports India Pvt. Ltd., Mumbai	Bronze
AGROTECH		
4	Garware Technical Fibres Ltd., Pune	**Gold**
5	KT Exports India Pvt. Ltd., Mumbai	**Silver**
6	Sona Agrotex Pvt. Ltd., Gujarat	**Bronze**
BUILDTECH		
7	Arvind Limited, Ahmedabad	**Gold**
8	Venus Interlinings Pvt. Ltd., Jaipur	**Silver**
9	KT Exports India Pvt. Ltd., Mumbai	**Bronze**
CLOTHTECH		
10	Threads (India) Pvt. Ltd., Kanpur	**Gold**
11	Sky Industries Ltd., Mumbai	**Silver**
GEOTECH		
12	SKAPS Industries India Private Limited, Ahmedabad	**Gold**
13	Strata Geosystems (India) Private Limited	**Silver**
14	Geoquest India Pvt. Ltd.,	**Bronze**
HOMETECH		
15	Welspun Living Ltd., Mumbai	**Gold**
16	PNR Industries Limited, Surat	**Silver**
17	RSWM Ltd., Mumbai	**Bronze**
INDUTECH		
18	Garware Technical Fibres Ltd., Pune	**Gold**
19	Arvind Limited, Ahmedabad	**Silver**
20	SRF Limited, Gurgaon	**Bronze**
MEDITECH		
21	Welspun Global Brands Ltd., Mumbai	**Gold**
22	Avgol Nonwovens India Private Limited, Gujarat	**Silver**
23	KT Exports India Pvt. Ltd., Mumbai	**Bronze**
MOBILTECH		
24	Shriram Rayons, New Delhi	**Gold**
PROTECH		
25	Tarasafe International Pvt. Ltd.,Kolkata	Gold
26	Arvind Limited, Ahmedabad	Silver
27	Red Fort PPE Industries Pvt. Ltd., Mumbai	Bronze
PACKTECH		
28	Rishi FIBC Solutions Pvt. Ltd.,Gujarat,	Gold
29	Knack Packaging Pvt. Ltd., Ahmedabad	Silver
30	Big Bags International Pvt.Ltd., Mangalore	Bronze
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SPECIALTY FIBRES		
32	Ashutosh Fibre Private Limited, Ahmedabad	Gold
SPECIALTY YARNS		
33	Daman Polythread Pvt. Ltd., Mumbai	Gold
34	Sarla Performance Fibers Limited, Mumbai	Silver
35	Indo Spun LLP, Daman	Bronze
COMPOSITES		
36	Arvind PD Composites Private Limited, Ahmedabad	Gold
SPECIALTY AND INNOVATION AWARDS		
37	Reliance Industries Limited	Gold
38	Reliance Industries Limited	Gold
39	Emmbi Industries Limited	Gold
40	Sky Industries Limited	Silver
41	Saraf Chemicals Private Limited	Bronze

GenNext Panel Discussion on Prospects & Potential for Technical Textiles Exports



L-R: Mr. Kanav Jhunjhunwala, Director, Sarla Performance Fibers Ltd; Mr. Anish Jiwarajka, Managing Partner, Jiwarajka Textile Industries; Mr. Sammir Dattani, Executive Director, Sanathan Textiles (Moderator); Mr. Gautam Dalmia, Chief Development Officer, Strata Geosystems (India) Pvt. Ltd.; Mr. Rahul Bajaj, Director, Khosla Profil Pvt. Ltd.

On the sidelines of the Technical Textiles Export Award Function, MATEXIL organized a GenNext Panel Discussion on “Prospects and Potential for Technical Textiles Exports” on November 19, 2025, at The Grande Hall A, NESCO, Mumbai.

The session brought together young entrepreneurs and next-generation leaders from leading technical textile companies to share perspectives on global market opportunities, innovation, R&D, exports and the future growth of the sector.

Moderated by Shri Sameer Dattani, Executive Director, Sanathan Textiles, the panel featured Shri Kanav Jhunjhunwala (Sarla Performance Fibers Ltd.), Shri Gautam Dalmia (Strata Geosystems India), Shri Rahul Bajaj (Khosla Profil Pvt. Ltd.), and Shri Anish Jiwarajka (Jiwarajka Textile Industries).

The discussion covered the growing opportunities for Indian technical textiles across geosynthetics, advanced fibres and high-performance applications, while emphasising the importance of quality, international certifications, innovation, R&D and sustainability in strengthening India’s global competitiveness.

The panellists highlighted infrastructure development and rising international demand as key growth drivers, and stressed the importance of international exhibitions, direct buyer engagement and strong branding in expanding export markets. They also called for greater investment in domestic R&D and advanced raw-material capabilities, along with stronger industry–research collaboration and continued government support through initiatives such as the PLI Scheme and National Technical Textiles Mission (NTTM).

The session concluded with a shared vision that India is well positioned to emerge as a global hub for technical textiles, supported by its skilled workforce, competitive cost structure, expanding domestic market and growing China Plus One opportunity.

The GenNext leaders expressed confidence that continued focus on innovation, technology, quality and product development will enable India to capture a larger share of the global market and achieve sustained export growth.

CEO Conference on "Potential and Opportunities for Growth in exports of Technical Textiles"



L-R: Shri Pankaj Kapoor, Director, M/s. Park Group; Dr. Nandan Kumar, Managing Director, M/s. High Performance Fibres; Shri Shaleen Toshniwal, Chairman, MATEXIL; Shri Pramod Khosla, Convenor, Technical Textiles Sub-Committee, MATEXIL; Shri Narendra Dalmia, CEO, M/s. Strata Geosystems (India) Pvt. Ltd; Shri Mahesh P Kudav, Managing Director, M/s. Venus Safety and Health Pvt Ltd; Shri Anjani Prasad, Global Head, M/s. Archroma

On the sidelines of Techtextil India, MATEXIL organised a CEO Conference on "Potential and Opportunities for Growth in Exports of Technical Textiles" at NESCO, Mumbai. The conference brought together senior industry leaders, exporters and stakeholders, including participants from Germany, Russia, China and Sri Lanka, to discuss export opportunities, global markets, product development and innovation.

The session was moderated by Shri Pramod Khosla, Managing Director, Khosla Profil Pvt. Ltd. and Convenor, MATEXIL Technical Textiles Sub-Committee. The panel comprised Shri Shaleen Toshniwal, Chairman, MATEXIL & Joint Managing Director, Banswara Syntex Pvt. Ltd.; Shri Narendra Dalmia, CEO, Strata Geosystems (India) Pvt. Ltd.; Shri Mahesh P. Kudav, Managing Director, Venus Safety & Health Pvt. Ltd. & Chairman, ITTA; Dr. Nandan Kumar, Managing Director, High Performance Fibres; Shri Milind Hardikar, Executive Director, Welspun Group; Shri Pankaj Kapoor, Director, Park Group; and Shri Anjani Prasad, Global Head, Archroma.

Panel Discussion

The panel discussed the growing export potential of Indian technical textiles, with Shri Shaleen Toshniwal highlighting sectoral growth; Shri Narendra Dalmia emphasising on international certifications; Shri Mahesh P. Kudav focusing on industry collaboration; Dr. Nandan Kumar highlighting high-performance fibres and R&D; Shri Milind Hardikar discussing global competitiveness; Shri Pankaj Kapoor highlighting changing buyer requirements; and Shri Anjani Prasad focusing on sustainable chemicals, regulatory compliance and innovation.

NTTM Presentation

Shri Ashok Malhotra, Mission Director, NTTM, highlighted Government support for R&D, innovation, start-ups, indigenous machinery, testing infrastructure and skill development, including assistance under the GREAT Scheme.

Conclusion

The conference concluded with an interactive Q&A on export opportunities and global competitiveness, reinforcing the importance of quality, innovation, sustainability, R&D and industry–Government collaboration for expanding India's technical textiles exports.

Export Performance

- Export Performance - Manmade Fiber Textiles
- Export Performance - Technical Textiles

Export Review: Manmade Fiber Textiles





Overview

Exports of Indian Man-made Fibre (MMF) Textiles were US$ 5,997.13 Mn. during FY 2026 as against exports of US$ 6,042.08 Mn. during FY 2025, registering a decline of 1%.

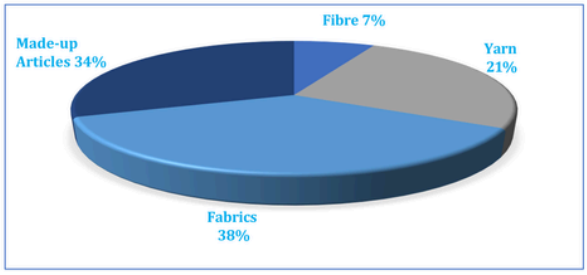
Exports of MMF Textiles during FY 2026

Product	Unit	Volume in Mn.		% Growth	Value in US$ Mn		% Growth
		FY 2025	FY 2026		FY 2025	FY 2026	
MMF	Kgs.	343.55	304.47	-11%	425.06	402.97	-5%
MMF Yarn	Kgs.	755.21	639.16	-15%	1545.35	1302.13	-16%
MMF Fabrics	Kgs.	165.07	156.91	-5%	2239.52	2255.72	0.01
	Sqm	2319.78	2441.43	5%			
MMF Made-ups	Kgs.	630.54	711.96	13%	1832.15	2036.31	11%
	Nos.	195.78	210.5	8%			
	Prs	83.27	61.05	-27%			
	Sqm	1.56	2.04	30%			
Total					6,042.08	5,997.13	-1%

Source: DGCI&S and MATEXIL Analysis

- The overall MMF Textiles exports from India saw a marginal contraction of 1% year-on-year.
- The year saw a mixed performance; while the Fiber and Yarn categories suffered declines in both volume and value, MMF Made-ups showed significant growth in value terms.

Product Category-wise Exports Share of MMF Textiles



Source: DGCI&S and MATEXIL Analysis

During FY 2026, MMF Fabrics were the largest exported commodity, accounting for 38% of total exports, followed by MMF Made-ups 34%, MMF Yarns 21% and Man-made Fibres 7%.

Leading Products of Indian MMF Textiles During FY 2026

Product Category	UoM	Volume in Mn.		% Growth	Value in US$ Mn.		% Growth
		FY 2025	FY 2026		FY 2025	FY 2026	
MMF Fibre							
Polyester Staple Fibre	Kgs	275.75	207.00	-25%	290.89	201.99	-31%
Viscose Staple Fibre	Kgs	45.71	77.03	69%	96.72	173.41	79%
Polypropylene Staple Fibre	Kgs	11.21	9.71	-13%	17.80	11.27	-37%
Other Fibres	Kgs	10.88	10.74	-1%	19.65	16.30	-17%
Total Fibre	**Kgs**	**343.55**	**304.47**	**-11%**	**425.06**	**402.97**	**-5%**
MMF YARN							
Polyester Filament Yarn	Kgs	472.51	359.36	-24%	719.36	533.17	-26%
Polyester Cotton Yarn	Kgs	84.45	90.76	7%	184.92	184.40	0.02%
Viscose Spun Yarn	Kgs	30.66	26.62	-13%	101.90	89.22	-12%
Polyester Spun Yarn	Kgs	39.83	41.94	5%	85.40	85.45	0%
Polyester Viscose	Kgs	36.23	33.20	-8%	87.46	79.53	-9%
Viscose Filament yarn	Kgs	9.43	9.04	-4%	53.13	49.94	-6%
Acrylic Spun Yarn	Kgs	17.49	19.09	9%	47.27	49.38	4%
Nylone Filament Yarn	Kgs	17.06	14.55	-15%	56.93	46.76	-18%
Polypropylene Yarn	Kgs	11.06	13.22	19%	20.25	23.86	18%
Spandex	Kgs	8.70	6.73	-23%	32.38	23.08	-29%
Others	Kgs	27.79	24.67	-11%	156.35	137.34	-12%
Total		**755.21**	**639.16**	**-15%**	**1545.35**	**1302.13**	**-16%**

Product Category	UoM	Volume in Mn.		% Growth	Value in US$ Mn.		% Growth
		FY 2025	FY 2026		FY 2025	FY 2026	
MMF FABRICS							
Polyester Filament Fabrics	Sqm	807.02	891.65	10%	487.95	539.92	11%
Polyester Viscose	Sqm	286.51	300.41	5%	326.02	335.18	3%
Synthetic Filament	Sqm	823.44	853.84	4%	308.64	315.46	2%
Viscose Filament	Sqm	42.23	28.88	-32%	101.85	76.30	-25%
Viscose Spun Fabrics	Sqm	63.74	60.68	-5%	41.94	43.82	4%
Polyester Wool	Sqm	9.26	11.01	19%	35.97	43.11	20%
Polyester Cotton	Sqm	87.88	79.92	-9%	53.41	42.77	-20%
Polyester Spun Fabrics	Sqm	43.83	34.98	-20%	34.62	30.75	-11%
Nylon Filament	Sqm	14.09	21.28	51%	14.74	19.58	33%
Polyester Spun Fabrics	Sqm	18.72	16.92	-10%	15.78	15.25	-3%
Others	Sqm/KGS	288.14	298.78	4%	818.60	793.58	-3%
Total		**2484.85**	**2598.34**	5%	**2239.52**	**2255.72**	1%
MMF MADE-UPS							
Bulk Containers	Kgs.	433.06	498.00	15%	928.16	1074.47	16%
Ropes & Cords	Kgs.	75.60	70.05	-7%	131.57	114.50	-13%
Blanket	Nos	24.49	22.79	-7%	92.78	96.89	4%
Bed Nets	Nos	28.25	45.52	61%	57.90	95.36	65%
Fishing Net	Kgs.	14.30	14.19	-1%	95.40	91.49	-4%
Shawls/Scarves	Nos	42.55	42.96	1%	75.05	77.31	3%
Furnishing Articles	Nos	8.94	8.19	-8%	46.91	42.60	-9%
Bed Linen	Kgs.	7.07	7.18	1%	42.40	41.61	-2%
Curtains	Kgs.	2.81	6.38	127%	17.80	33.71	89%
Others	Kgs/Sqm/ Nos	274.08	270.29	-1%	344.18	368.37	7%
Total		**911.16**	**985.54**	8%	**1832.15**	**2036.31**	11%

Source: DGCI&S and MATEXIL Analysis

- Polyester Staple Fibre (PSF) was the largest exported Man-made Fibres from India representing 50% of the exports share, followed by Viscose Staple Fibre (VSF) with 43% share and Polypropylene Staple Fibre (PPSF) with 2% share, during FY 2026.
- Polyester Filament Yarns (PFY) was the largest exported MMF Yarns from India representing 41% of the total MMF Yarn's exports from India, followed by Viscose Filament Yarn (4%) Poly-Cotton (PC) Spun Yarn (14%), Viscose Spun Yarn and Polyester Spun Yarn (7%) each and Poly-Viscose Spun Yarn (6%) during FY 2026.
- Polyester Filament Woven Fabrics was the largest exported MMF Fabrics from India, representing (24%) of the MMF Fabric's exports share, followed PV Fabrics (15%) and Nonwoven Fabrics (11%) during FY 2026.
- The exports of MMF Made-ups have grown by 11% during FY 2026 as compared to FY 2025.
- Curtains exports have grown significantly by 89%.

Leading Markets for Indian MMF Textiles during FY 2026

(Value in US$ Mn)

Country	FY 2025	FY 2026	Net Change	% Change	% Share FY 2026
USA	1034.91	870.13	-164.8	-16%	15%
UAE	364.27	379.18	14.91	4%	6%
Bangladesh	365.48	333.47	-32.01	-9%	6%
Turkey	332.59	296.71	-35.88	-11%	5%
Sri Lanka	239.32	233.76	-5.56	-2%	4%
Germany	162.12	195.77	33.65	21%	3%
UK	175.61	185.46	9.85	6%	3%
Brazil	234.28	178.47	-55.81	-24%	3%
Spain	138.21	169.48	31.27	23%	3%
Italy	136.65	152.21	15.56	11%	3%
RoW *	2858.64	3002.49	143.85	5%	50%
Total	**6042.08**	**5997.13**	**-44.95**	-1%	-

Source: DGCI&S and MATEXILAnalysis

**Rest of the World*

Leading Markets for Indian MMF Textiles during FY 2026

Exports of MMF Textiles have witnessed a slight decline during FY2025-26 because of global headwinds including the tariff war raised by the US, geopolitical tension in the Middle East and continued Russia-Ukrain war.

Moreover, due to the Middle East conflict, input costs in the MMF Textiles segments have increased exorbitantly. A similar export trend is expected to continue in the 1st and 2nd quarters of the next financial year also.

However, we are expecting normalization of the global geopolitical situation very soon. And with the implementation of FTAs with UK, EFTA, New Zealand and Oman, we are expecting some positive growth in exports of MMF Textiles from India in the FY 2026-27.

Export Performance Review: Technical Textiles





Overview

The exports of Technical Textiles from India were US$ 3,045.09 Mn. during FY 2026 as against exports of US$ 3,055.26 Mn. during FY 2025, registering a decline of 0.3%.

Exports of Technical Textiles during FY 2025

Table 1: Product Category-wise Exports of Technical Textiles during FY 2026

Product	UoM	Volume in Mn.		% Growth	Values in Rs. Crores.		% Growth	% Share	Values in US$ Mn.		% Growth	% Share
		FY 2025	FY 2026		FY 2025	FY 2026			FY 2025	FY 2026		
Technical Fibre	KGS	4.75	2.83	-40.4%	203.66	167.40	-17.8%	0.6%	24.01	18.96	-21.0%	0.6%
Technical Yarn	KGS	41.41	45.01	8.7%	892.08	925.69	3.8%	3.2%	105.37	104.65	-0.7%	3.2%
Technical Fabrics	KGS	353.06	332.87	-5.7%	17,989.56	16,977.59	-5.6%	58.1%	2,125.07	1,920.59	-9.6%	58.1%
	SQM	1,254.04	998.43	-20.4%								
	NOS	97.34	94.09	-3.3%								
Technical Apparel	NOS	52.69	54.04	2.6%	1,131.86	1,248.13	10.3%	4.3%	133.62	141.30	5.7%	4.3%
	PRS	16.58	17.54	5.8%								
Technical Made-ups	KGS	438.68	505.12	15.1%	8,172.50	9,897.34	21.1%	33.9%	965.42	1,120.57	16.1%	33.9%
	NOS	25.83	26.52	2.7%								
Total					28,389.66	29,216.15	2.9%		3,353.49	3,306.07	-1.4%	

Source: DGCI&S and MATEXIL Analysis

- The overall exports of Technical Textiles from India marginally declined to US$ 3,306.07 Mn. during FY 2026 as against exports of US$ 3,353.49 Mn. during FY 2025
- The overall exports of Technical Textiles registered a decline of 1.4% during FY 2026 as compared to FY 2025. However, in INR, exports grew by 2.9% during the same period.
- India's exports of Technical Made-ups, Apparel and Technical Yarn have shown a growth of 21.1%, 10.3% and 3.8%, respectively during FY 2026 as compared to FY 2025.
- Technical Fabrics was the largest exported product category with an export value of US$ 1,920.59 Mn. during FY 2026.

Segment-wise Exports of Technical Textiles

Table 2: Segment-wise Exports of Technical Textiles

Sr. No.	TT Segments	Values in US$ Mn.		% Change	% Share	Values in Rs. Cr.		% Change	% Share
		FY 2025	FY 2026			FY 2025	FY 2026		
1.	Agrotech	98.29	94.70	-3.7%	3%	832.04	836.26	0.5%	3%
2.	Buildtech	77.28	80.85	4.6%	2%	655.11	714.85	9.1%	2%
3.	Clothtech	38.19	48.72	27.6%	1%	324.16	433.10	33.6%	1%
4.	Geotech	9.93	10.83	9.1%	0.3%	84.29	95.92	13.8%	0.3%
5.	Hometech	101.07	94.58	-6.4%	3%	858.65	834.64	-2.8%	3%
6.	Indutech	806.67	721.72	-10.5%	22%	6,828.42	6,378.21	-6.6%	22%
7.	Meditech	279.39	254.37	-9.0%	8%	2,364.57	2,248.68	-4.9%	8%
8.	Mobiltech	313.98	228.13	-27.3%	7%	2,651.39	2,016.72	-23.9%	7%
9.	Oekotech	233.47	264.50	13.3%	8%	1,977.12	2,339.41	18.3%	8%
10.	Packtech	1,096.41	1,222.71	11.5%	37%	9,280.49	10,798.99	16.4%	37%
11.	Protech	172.67	163.81	-5.1%	5%	1,464.65	1,448.05	-1.1%	5%
12.	Sportstech	126.14	121.15	-4.0%	4%	1,068.77	1,071.32	0.2%	4%
Total		3,353.49	3,306.07	-1.4%		28,389.66	29,216.15	2.9%	

Source: DGCI&S and MATEXIL Analysis

- Clothtech was the fastest growingsegment during FY 2026as compared to FY 2025, with a growth rate of 27.6%, followed by Oekotech (13.3%), Packtech (11.5%), Geotech (9.1%) and Buildtech (4.6%) segment during FY 2026 as compared to FY 2025.
- Agrotech, Hometech, Indutech, Meditech, Mobiltech, Protech and Sportstech segment's exports have declined during FY 2026 as compared to FY 2025.

- Packtech was the largest exported segment with an exports value of US$ 1,222.71 Mn. during FY 2026 followed by Indutech (US$ 721.72 Mn.).

Top 10 Export Market of Technical Textiles

- Top 10 export markets of Technical Textiles represent 61.2% of the total Technical Textiles exports from India.
- India's exports of Technical Textiles to all the top 10 markets have grown during FY 2026 as compared to FY 2025 except to the USA & Belgium.
- USA was the largest market of Technical Textiles representing 24.3% share of the India's exports, followed by Germany (6%) and UK (5.2%) during FY 2026.
- Exports of Technical Textiles to Germany, UAE, Spain and Netherland grew more than 20% during FY 2026 as compared to FY 2025.

Table 3: Leading ExportMarkets of Technical Textiles (Values in US$ Mn.)

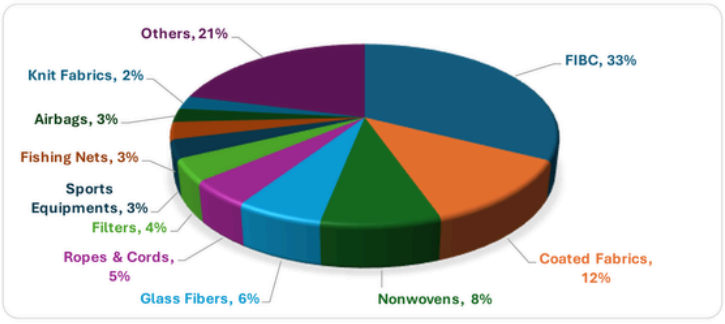
Sr. No.	Country	FY 2025	FY 2026	% Growth	Share in FY 2026
1.	U S A	997.76	802.42	-19.6%	24.3%
2.	Germany	164.94	198.82	20.5%	6%
3.	U K	165.13	170.64	3.3%	5.2%
4.	UAE	138.25	165.66	19.8%	5%
5.	Spain	132.08	161.79	22.5%	4.9%
6.	Netherland	115.18	140.27	21.8%	4.2%
7.	Australia	87.34	99.62	14.1%	3%
8.	Italy	84.04	99.16	18%	3%
9.	Belgium	105.25	95.87	-8.9%	2.9%
10.	France	77.71	87.72	12.9%	2.7%
Total (A)		**2,067.68**	**2,021.97**	**-2.2%**	**61.2%**
RoW (B)		1,285.81	1,284.10	-0.1%	38.8%
Total Exports (A+B)		**3,353.49**	**3,306.07**	**-1.4%**	

Source: DGCI&S and MATEXIL Analysis

Top 10 exported Technical Textiles Products

FIBC bags were the largest exported products from India, representing 33% exports share in FY 2026, followed by Coated & Laminated Fabrics (12%), Nonwovens (8%) and Glass Fibers (6%).

Figure 1: Product-wise Exports Share in FY 2026



Source: DGCI&S and MATEXIL Analysis

Segment-wise Leading Export Markets of India's Technical Textiles (FY 2026)

The export market profile of India's Technical Textiles indicates a mixed performance across product segments and destination markets during FY 2026. While segments such as Packtech (+11.5%), Oekotech (+13.3%), Geotech (+9.1%), Buildtech (+4.6%) and Clothtech (+27.6%) registered healthy growth, major segments including Indutech (-10.5%), Mobiltech (-27.3%), Medtech (-9.0%), Hometech (-6.4%), Protech (-5.1%), Sportstech (-4.0%) and Agrotech (-3.7%) witnessed moderation in exports. The data reflects a gradual diversification of India's export destinations, with stronger growth in emerging markets alongside varying demand from traditional developed economies.

Table 4: Segment-wise Exports of Technical Textiles

Sr. No.	TT Segments	FY 2025 (US$ Mn.)	FY 2026 (US$ Mn.)	% Growth	Leading Markets (Share)
1.	Agrotech	98.29	94.70	-3.7%	Chile (20.5%
2.	Buildtech	77.28	80.85	4.6%	USA (20.8%)
3.	Clothtech	38.19	48.72	27.6%	USA (45.8%)
4.	Geotech	9.93	10.83	9.1%	USA (41.0%)
5.	Hometech	101.07	94.58	-6.4%	USA (35.3%)
6.	Indutech	806.67	721.72	-10.5%	USA (30.3%)
7.	Meditech	279.39	254.37	-9.0%	Spain (11.4%)
8.	Mobiltech	313.98	228.13	-27.3%	Germany (11.8%)
9.	Oekotech	233.47	264.50	13.3%	USA (33.5%)
10.	Packtech	1,096.41	1,222.71	11.5%	USA (24.8%)
11.	Protech	172.67	163.81	-5.1%	USA (27.9%)
12.	Sportstech	126.14	121.15	-4.0%	USA (24.5%)
Total		**3,353.49**	**3,306.07**	**-1.4%**	

Key Observations

- Packtech remains India's largest Technical Textile export segment (37% of the 12-segment total) and grew a healthy +11.5%, led by broad-based European demand — Netherlands (+38.9%), Germany (+33.1%), Spain (+40.3%) and Italy (+31.9%).

- Mobiltech was the steepest decliner (-27.3%), dragged down by Mexico (-66.2%), South Korea (-42.5%) and Turkey (-44.5%) — markets closely tied to the global automotive component cycle.
- The USA remained the largest single-country export destination for most of the Technical Textile segments. The divergence suggests that the observed trends are driven primarily by product- and tariff-line-specific factors—including demand patterns, inventory adjustments, procurement cycles, and applicable tariff measures—rather than reflecting a broad-based slowdown in the US market.
- Clothtech was the fastest-growing segment (+27.6%), aided by rapid diversification into Bangladesh, Mexico and Sri Lanka, suggesting active buyer-side de-risking away from single-country sourcing.
- Non-traditional markets — UAE, Saudi Arabia, Poland and Mexico — show strong double/triple-digit growth across multiple segments, pointing to gradual market diversification beyond the traditional US–EU axis.

Contributing Factors Behind the Movement

- US tariff actions / trade-policy shifts: Segment-specific increases in US import duties and stricter compliance requirements on Indian textile lines appear to explain the sharp US-bound declines seen in Medtech, Indutech and Mobiltech, even as duty-favourable categories continued to grow.
- Geopolitical Developments and Trade Realignment: Continuing geopolitical tensions—including the Russia-Ukraine conflict, instability in the Red Sea shipping corridor and strategic realignment of global trade—have altered sourcing patterns and logistics routes. Several importers have diversified procurement to ensure supply security, benefiting Indian exporters in specific product categories while simultaneously increasing freight costs and delivery uncertainties, weighing on price-sensitive, high-volume segments such as Mobiltech and Protech.
- Currency volatility: INR movement against the USD and EUR through FY26 altered relative price competitiveness of Indian exports, amplifying gains in some markets (e.g., Oekotech's UAE/Saudi surge) and losses in others.
- EU–India FTA (concluded January 2026): Improved market access and simplified Rules-of-Origin self-certification appear to be an early tailwind behind the strong growth to Netherlands, Germany, Spain and Italy in Packtech and Buildtech, ahead of fuller effect in coming years.
- "China+1" supply-chain diversification: Global buyers continuing to diversify sourcing away from China are giving India incremental share gains in Clothtech and Oekotech, evident in the sharp uptick in orders from Bangladesh, Mexico and Sri Lanka.
- Global demand slowdown & input-cost inflation: Softness in the automotive and general industrial cycle, combined with higher raw-material and logistics costs, has weighed most heavily on capital-goods-linked segments like Mobiltech and Indutech.

Overall Assessment

The export performance indicates that India's Technical Textile sector remains fundamentally strong despite a challenging global environment. Strong growth in high-value segments such as Packtech, Buildtech and Oekotech demonstrates increasing global competitiveness and market diversification. However, continued weakness in several traditional markets highlights the importance of expanding into emerging economies, strengthening compliance with international sustainability standards, improving logistics resilience and promoting value-added technical textile products to sustain long-term export growth.

Financial Statements

- Director’s Report
- Form No. AOC-2
- Extract from Annual Return
- Independent Auditor’s Report
- Financial Statements

Director's Report

To,
The Members
MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL
(Formerly Known as The Synthetic and Rayon Textiles Export Promotion Council)

Your Directors have pleasure in presenting the 72st Annual Report of the company along with the Audited Financial Statement of Accounts for the year ended 31st March, 2026.

Financial Summary, Performance/Highlights and State of the Company's Affair:

Your Committee of Administration is pleased to submit herewith the Audited Balance Sheet as on 31st March, 2026, Profit & Loss Account & Cash Flow Statement for the year ended 31st March, 2026.

The Statement of Profit & Loss Account for the year after providing for all known and anticipated charges discloses an excess Income of ₹ 2,34,29,623/- over Expenses during the year. Surplus of previous years is ₹ 28,82,01,330/- and after adding Profit for the current year leaves a balance of ₹ 31,16,30,954/-

An amount of ₹ 3,24,00,379/- shown as Current Liabilities in the Balance Sheet includes [Trade Payable (outstanding bills) etc. ₹ 24,08,146/- Employee Related Liabilities ₹ 1,65,142/-, Liability for Leave Encashment ₹ 3,37,557/-, Liability for Staff Pension ₹ NIL Grant-in-Aid payable towards Re-imbursement to Individual Exporters ₹ 16,40,632/-, Grant in Aid-Payable MAI ₹ NIL, Liability for Statutory Dues ₹ 9,17,447/- & Other Current Liabilities ₹ 68,84,098/-

Material changes and commitments affecting the financial position of the Company

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Capital

The Company is incorporated as "Company Limited by Guarantee" and registered under Section 25 of the Companies Act, 1956. Therefore, the information as per provisions of Section 43(a) (ii), Section 54 (1) (d), Section 62 (1) (b) of the Companies Act, 2013 are not applicable to the Company

Members

Members of Last F.Y. as on 31.03.2025	: 4871
Following members have been added during the year	: 5043
Following members have ceased to be the members of the Council	: 3351
At present the total number of members stands at 31.03.2026	: 6563

Number of Meetings of the Board

The Board of Directors duly met 4 times during the financial year 2025-26. The Council held 4 Meetings of the Committee of Administration (CoA) during the year respectively on June 24, 2025, September 10, 2025, December 19, 2025 and March 27, 2026.

Change in Director's Constitution

During the financial year there was a change in the composition of the director and new directors were appointed:

Sr.No	Retiring members	Elected Members	Category
1	Shri Dinesh Modi M/s. Banbury Exports	Shri Rajesh Modi M/s. Banbury Exports	MSMEs
2	Shri Ravi Sanghai M/s. Sunrise Exports		MSMEs
3	Shri Shaleen Toshniwal M/s. Banswara Syntex Limited	Shri Ravish Kamath M/s. Big Bags International Private Limited	Status Holder
4	Shri Murugan Thenkondar M/s. Grasim Industries Limited	Shri Murugan Thenkondar M/s. Grasim Industries Limited	Status Holder
5	Shri Dhiraj R Shah M/s. Shahlon Industries Limited	Shri Ashish Mahajan M/s. Mahajan Textile Finishers	Others (General)
6	Shri Pramod Khosla M/s. Khosla Profil	Shri Duraiswamy Palnisamy M/s Pallava Textiles Private Limited	Others (General)
7	Shri Ravish Kamath M/s. Big Bags International Private Limited	Shri M Duraisamy M/s. Surya Cotton Mills	Others (General)
8	Shri Ajay Sardana M/s. Reliance Industries Limited	Shri Hemant Sharma M/s. Reliance Industries Limited	Others (Merchant)

Particulars of Remuneration

No Managerial Remuneration has been paid to the Directors. Further none of the employees of the company were in receipt of remuneration exceeding the limits prescribed under Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Particulars of contracts or arrangement with related parties

During the year under review, the Company has not entered into any contract or arrangement with related parties pursuant to Section 188 of the Act. Form No. AOC-2 pursuant to Section 134(3) (h) of the Act read with Rule 8 (2) of the Companies (Accounts) Rules, 2014 is given in Annexure I and the same forms part of this report.

Particulars of loans, guarantees or investments

The Council has not made investments or given loans or guarantees covered under section 186 of the Companies Act 2013.

Particulars of Remuneration

No Managerial Remuneration has been paid to the Directors. Further none of the employees of the company were in receipt of remuneration exceeding the limits prescribed under Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

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Particulars of loans, guarantees or investments

The Council has not made investments or given loans or guarantees covered under section 186 of the Companies Act 2013.

Auditors

M/s. Vora & Associates, Chartered Accountants, are retiring at the end of the upcoming Annual General Meeting ("AGM").

There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. Vora & Associates, Chartered Accountants, Statutory Auditors, in their report.

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, your directors state that:

i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there has been no material departures from the same;

ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;

iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. the Directors have prepared the annual accounts on a 'going concern' basis; and

v. the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo:

(A) Conservation of Energy and Technology Absorption

Since the Company does not own any manufacturing facility, the particulars relating to conservation of energy and technology absorption stipulated in the Companies (Accounts) Rules, 2014 are not applicable.

(B) Research and Development

The Company at present has no Research and Development Facilities.

(C) Foreign Exchange Earnings and Outgo:

1. Foreign Exchange Earnings – NIL
2. Foreign Exchange Outgo – ₹ 2,25,67,758

Deposits
The Company has not accepted any public deposits and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

Corporate Social Responsibility
The provisions relating to Corporate Social Responsibility are not applicable to our Company.

Cost Records
The provisions of Cost audit as per section 148 are not applicable to our Company.

Case Pending under Insolvency and Bankruptcy Code – 2016
Details of Application made or any proceeding pending under the Insolvency Bankruptcy Code – 2016 during the year along with their status as at the end of the Financial Year - NIL

Subsidiary, Associate and Joint Venture Companies
As on March 31, 2026, the Company has no subsidiary. There are no associate companies within the meaning of Section 2(6) of the Companies Act, 2013.

Risk Management Policy and Internal Adequacy
The management of the Company through its board meetings reviews, identifies, and mitigate various risks which may have negative consequences on the Company's business.

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations.

Material Orders passed by the Regulators, Courts or Tribunals
There have been no significant or material orders passed by any regulators or courts or tribunals impacting the going concern status and company's operations in future.

Extract of the Annual Return
The extract of annual return as provided under Section 92(3) of the Act in Form MGT-9 is given in Annexure II and forms part of this report.

Prevention of Sexual Harassment of Women at Workplace
Your directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Disclosure for compliance of Maternity Benefits Act, Other Statutory Act
The company is under the process of complying with the provisions of the above Statutory Act.

Compliance with Secretarial Standards
The Company has complied with all the applicable provisions of Secretarial Standard on Meetings of Board of Directors (SS-1), Revised Secretarial Standard on General Meetings (SS-2), Secretarial Standard on Report of the Board of Directors (SS-4) respectively issued by Institute of Company Secretaries of India.

Acknowledgments
Your committee wishes to gratefully acknowledge the assistance, support and guidance received from all the concerned Officials of Ministries of Textiles and Commerce & Industry. Your committee also wishes to place on record their appreciation for the efforts of the representatives of the Member Companies for their contribution in managing the affairs of the Council.

For and on behalf of the Board of Directors

Chairman
Place : Mumbai
Date :

Form No. AOC-2

ANNEXURE I

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1.	Details of contracts or arrangements or transactions not at arm's length basis	
	(a)	Name(s) of the related party and nature of relationship :
		None during the year under review
	(b)	Nature of contracts/ arrangements / transactions
		None during the year under review
	(c)	Duration of the contracts / arrangements / transactions
		Not applicable
	(d)	Salient terms of the contracts or arrangements or transactions including the value, if any
		Not applicable
	(e)	Justification for entering into such contracts or arrangements or transactions
		Not applicable
	(f)	date (s) of approval by the Board
		Not applicable
	(g)	Amount paid as advances, if any
		Not applicable
	(h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188
		Not applicable

2.	Details of material contracts or arrangements or transactions at arm's length basis	
	(a)	Name(s) of the related party and nature of relationship :
		None during the year under review
	(b)	Nature of contracts/ arrangements / transactions
		None during the year under review
	(c)	Duration of the contracts / arrangements / transactions
		Not applicable
	(d)	Salient terms of the contracts or arrangements or transactions including the value, if any :
		Not applicable
	(e)	Date (s) of approval by the Board, if any :
		Not applicable
	(f)	Amount paid as advances, if any
		Not applicable

Extract from Annual Return

ANNEXURE II

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on financial year ended on 31st March 2026

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	:	U99100MH1954NPL009434
ii)	Registration Date	:	13TH December, 1954
iii)	Name of the Company	:	Man Made And Technical Textiles Export Promotion Council
iv)	Category / Sub-Category of the Company	:	Company Limited by Guarantee Company licensed under Section 8
v)	Address of the Registered office and contact details	:	Resham Bhavan, 78, Veer Nariman Road, Churchgate – 400 020
vi)	Whether listed company	:	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any:	:	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated : -

Sl. No.	Name and Description of main products / services	NIC code of the Product / Service	% to total turnover of the company
1	Membership Subscription	-	53.67
2	Contribution towards Participation for BSMs & Trade Fairs & Others	-	46.67

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	Applicable Section
N.A.	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total Shares	
A. Promoters **(1) Indian** a) Individual / HUF b) Central Govt c) State Govt(s) d) Bodies Corp. e) Banks / FI f) Any Other _____									
Sub-total (A) (1) :	**- N A-**								
(2) Foreign a) NRIs - Individual b) Other - Individual c) Bodies Corp. d) Banks / FI e) Any Other _____									
Sub-total (A) (2) :									
Total shareholding of Promoter (A) = (A) (1) + (A) (2)									

B. Public Shareholding **(1) Institutions** a) Mutual Funds b) Banks/FI c) Central Govt d) State Govt(s) e) Venture Capital Funds f) Insurance Companies g) FIIs h) Foreign Venture Capital Funds i) Others (specify)									
	-N A-								
Sub-total (B) (1) : **(2) Non-Institutions** a) Bodies Corp. i) Indian ii) Overseas b) Individual i) shareholders holding nominal share capital upto Rs.1 lakh ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh c) Others (specify) **Sub-total (B) (2) :** **Total Public shareholding (B) = (B) (1) + (B) (2)**									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)									

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the Year			
		No. of Shares	% of total Shares of the Company	% of Shares pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Fixed Income Money Market & Derivatives Association of India							
2	Foreign Exchange Dealers' Association of India			**-NA-**				
3	Indian Banks' Association							
	Total							

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc) :		**-NA-**		
	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRS) :

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		**-NA-**		
	At the End of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel ::

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For each of the Directors and KMP	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		**-NA-**		
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning ofthe financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness duringthe financial year • Addition • Reduction		**-NA-**		
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i + ii + iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. *Remuneration to Managing Director, Whole-time Directors and/or Manager:*

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager				Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961		**-NA-**			
	(c) Profits in lieu of salary					

	under section 17(3) Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify		**-NA-**			
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. *Remuneration to other Directors :*

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
	3. Independent Directors • Fee for attending board committee meetings • Commission • Others, please specify					
	Total (1)					
	4. Other Non-Executive Directors • Fee for attending board committee meetings • Commission • Others, please specify		**-NA-**			
	Total (2)					
	Total (B) = (1 + 2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. *REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/ WTD*

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961				
2	Stock Option		-NA-		
3	Sweat Equity				
4	Commission - as % of profit - others, specify				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD /NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			-NA-		
Compounding					

B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			**-NA-**		
Punishment					
Compounding					

Independent Auditor's Report

The Members,

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL
(Formerly Known as The Synthetic And Rayon Textiles Export Promotion Council)

Report on the Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL** (Formerly Known as THE SYNTHETIC AND RAYON TEXTILES EXPORT PROMOTION COUNCIL) which comprise the Balance Sheet as at 31 March 2026, and the Statement of Income and Expenditure Account, the Statement of Changes in Equity for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed u/s 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India:

i. in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2026;

ii. in the case of the statement of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Basis For Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in Accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provision of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SA`s, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("The Order") issued by the Government of India in terms of sub section (11) of Section 143 of the Companies Act, 2013, the Company is registered under section 8 of the Companies Act, 2013 and hence, the provisions of this order does not apply to the Company.

2. As required by section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

   c) The Balance Sheet, the Statement of Income & Expenditure and the statement of changes in Equity dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of written representations received from the directors as on 31 March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2026, from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the other matters to be included in the Auditor`s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanation given to us:

      i. The Company has disclosed the impact of pending litigations as at 31st March 2026 on its financial position in its financial statements- Refer Note No 16 of the Financial Statements.

      ii. The Company does not have any long terms contracts for which provisions are required to be made.

      iii. The Company is not liable to transfer any amount to the Investor Education and Protection Fund.

      iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v.The Company is section 8 Company which is prohibited from declaring dividend, therefore reporting under Clause (f) of the Rule is not applicable.

vi.Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI FRNo.: 111612W)

RONAK A. RAMBHIA
PARTNER
(Membership No. 140371)

UDIN:
Place: Mumbai
Date:

Balance Sheet

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL
(Formerly SRTEPC)
BALANCE SHEET AS AT 31st March, 2026

	Note No	As at 31st March, 2026	As at 31st March, 2025
		₹ in lakhs	₹ in lakhs
LIABILITIES :			
CAPITAL FUND :			
Reserves and Surplus	1	3,607.95	3,373.65
CURRENT LIABILITIES :			
Trade Payables	2	24.08	25.94
Other Current Liabilities	3	324.00	233.28
Short Term Provisions	4	3.38	4.47
		351.46	263.70
TOTAL :		**3,959.41**	**3,637.35**
ASSETS :			
NON-CURRENT ASSETS :			
Property Plant and Equipment Assets	5	38.75	39.96
Capital Work-in-Progress	5A	254.83	254.83
		293.58	294.79
Long Term Loans and Advances	6	386.50	350.08
Other Non Current-Assets	7	1.80	1.72
		681.88	646.59
CURRENT ASSETS :			
Cash and Bank Balances	8	2,802.64	2,230.52
Short Term Loans and Advances	9	57.09	21.69
Other Current Assets	10	417.80	738.55
		3,277.53	2,990.76
TOTAL :		**3,959.41**	**3,637.35**
Notes to the Financial Statements and Significant Accounting Policies	1 To 30		

In terms of our report attached.
For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No. 111612W)

For and on behalf of the Committee of Administration

SHALEEN TOSHNIWAL
Chairman

ANIL RAJVANSHI
Vice-Chairman

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

BHADRESH DODHIA
Former Chairman

RAVINDRA KUMAR
Executive Director - Cum Secretary

Place : Mumbai
Date : :

Place : Mumbai
Date :

Place : Mumbai
Date :

INCOME AND EXPENDITURE

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL
(Formerly SRTEPC)
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st March, 2026

	Note No	Year ended 31st March, 2026 ₹ in lakhs	Year ended 31st March, 2025 ₹ in lakhs
REVENUE :			
Revenue from Operations	11	744.10	776.17
Other Income	12	171.69	230.97
TOTAL INCOME		**915.79**	**1,007.14**
EXPENSES :			
Employee Benefits Expense	13	293.70	264.35
Finance Charges	14	1.77	0.49
Depreciation and Amortisation Expense	6	8.83	10.64
Other Expenses	15	377.19	587.85
TOTAL EXPENSES		**681.49**	**863.33**
SURPLUS / (DEFICIT) FOR THE YEAR		**234.30**	**143.81**
Notes to the Financial Statements and Significant Accounting Policies	1 To 30		

In terms of our report attached.
For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No. 111612W)

For and on behalf of the Committee of Administration

SHALEEN TOSHNIWAL
Chairman

ANIL RAJVANSHI
Vice-Chairman

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

BHADRESH DODHIA
Former Chairman

RAVINDRA KUMAR
Executive Director - Cum Secretary

Place : Mumbai
Date :

Place : Mumbai
Date :

Place : Mumbai
Date :

Cash Flow Statement

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL
(Formerly SRTEPC)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March,2026

		Year ended 31st March, 2026	Year ended 31st March, 2025
		₹ in lakhs	₹ in lakhs
A	**Cash Flow from Operating Activities**		
	Profit Before Tax	234.30	143.81
	Add / (Deduct):		
	Depreciation & Amortisation Expenses	8.83	10.64
	Interest Income	(157.16)	(126.68)
	(Profit) / Loss on Sale of Fixed Assets	-	-
	Credit Balances written back	(0.00)	(0.01)
	Interest Paid	1.77	0.49
	Debit balances written off		
	Operating Profit before Working Capital Changes	**87.74**	**28.25**
	Add / (Deduct):		
	Increase / (Decrease) in Trade and Other Payables	87.77	(302.68)
	(Increase) / Decrease in Trade and Other Receivables	283.79	41.44
	Cash generated from Operations	**459.30**	**(232.99)**
	Direct Taxes paid (net of refunds)	(36.42)	(31.87)
	Net Cash from Operating Activities	**422.88**	**(264.86)**
B	**Cash Flow from Investing Activities**		
	Additions to Tangible Fixed Assets	(7.62)	(3.81)
	Fixed Deposit Investment (Net)	(542.99)	222.79
	(Original maturity of more than 3 Months)		
	Interest Paid	(2.47)	(0.70)
	Interest Received	159.33	124.22
	Net Cash from / (used in) Investing Activities	**(393.75)**	**342.51**
C	**Cash Flow from Financing Activities**		
	Entrance Fees Received	-	33.37
	Net Cash from / (used in) Financing Activities	**-**	**33.37**
	Net Cash Flows during the year (A + B + C)	**29.13**	**111.01**
	Cash & Cash Equivalents (Opening Balance)	191.71	80.70
	Cash & Cash Equivalents (Closing Balance)	220.84	191.71
	Net (Decrease) / Increase in Cash & Cash Equivalents	**29.13**	**111.01**

In terms of our report attached.
For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No. 111612W)

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

Place : Mumbai
Date :

For and on behalf of the Committee of Administration

SHALEEN TOSHNIWAL
Chairman

ANIL RAJVANSHI
Vice-Chairman

BHADRESH DODHIA
Former Chairman

RAVINDRA KUMAR
Executive Director - Cum Secretary

Place : Mumbai
Date :

Place : Mumbai
Date :

Notes

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL
(Formerly SRTEPC)

NOTES TO THE FINANCIAL STATEMENTS

		As at 31st March, 2026 ₹ in lakhs	As at 31st March, 2025 ₹ in lakhs
Note 1 -	**Reserves and Surplus**		
	Entrance Fees :		
	Balance as at the beginning of the year	291.64	258.27
	Add : Received during the year	-	33.37
	Balance as at the end of the year	**291.64**	**291.64**
	Surplus :		
	Balance as at the beginning of the year	2,882.01	2,738.21
	Add : Profit for the year	234.30	143.81
	Balance as at the end of the year	**3,116.31**	**2,882.01**
	Building Fund		
	Balance as at the beginning/ end of the year	200.00	200.00
	TOTAL -	**3,607.95**	**3,373.65**
Note 2 -	**Trade Payables :**		
	Due to Creditors other than Micro and Small Enterprises	24.08	25.94
	TOTAL -	**24.08**	**25.94**
Note 3 -	**Other Current Liabilities :**		
	Other Payables :		
	Liability for Statutory Dues	9.17	13.72
	Government Grant-in-Aid from MAI for Exhibition for 2023-24 [Refer Note 22 (i)]		
	Government Grant-in-Aid received for Re-imbursement to Individual Exporters Carried Forward - [Refer Note 22 (ii) &(iii)]	16.41	24.23
	Employee Related Liabilities	1.65	1.65
	Advances received for Exhibitions	227.93	-
	Collection payable to IGFA on account of Bharat Tex 2024-25	-	-
	Other Liabilities	68.84	193.68
	TOTAL -	**324.00**	**233.28**
Note 4 -	**Short Term Provisions :**		
	Provision for Leave Encashment	3.38	4.47
	TOTAL -	**3.38**	**4.47**

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL
(Formerly SRTEPC)

Note 5 - Property Plant and Equipment Assets

(₹ in lakhs)

Particulars	Buildings	Furnitures, Fixtures & Electrical Fittings	Office Equipments	Motor Car	Computers	Total 31-03-2026	Previous Year 31-3-2025
	₹	₹	₹	₹	₹	₹	₹
GROSS BLOCK :							
Balance as at 01/04/2025	59.56	72.25	54.07	17.90	62.02	265.80	261.99
Additions during the year	-	-	6.07	-	1.55	7.62	3.81
Sub-Total	**59.56**	**72.25**	**60.14**	**17.90**	**63.57**	**273.42**	0.00
Deductions during the year	-	-	-	-	-	-	-
Gross Block As At 31/03/2026	59.56	72.25	60.14	17.90	63.57	273.42	0.00
DEPRECIATION :							
Provided upto 01/04/2025	39.29	68.31	49.15	8.86	60.24	225.84	215.21
Depreciation provided during the year	0.99	0.21	3.65	2.82	1.16	8.83	10.64
Sub-Total	40.28	68.52	52.80	11.68	61.40	234.67	225.84
Deductions during the year	-	-	-	-	-	-	-
Total Depreciation upto 31/03/2026	40.28	68.52	52.80	11.68	61.40	**234.67**	225.84
NET BLOCK as at 31/03/2026	19.28	3.73	7.35	6.22	2.17	**38.75**	(225.84)
As At 31/03/2025	20.27	3.94	4.92	9.05	1.78	39.96	

Note 5A

Capital Work in Progress — Ageing Schedule — **Amount Rs. in Lakhs**

	Less than 1 year	1-2 years	2 to 3 years	More than 3 years	Total
Projects in Progress				254.83	254.83

Capital Work in Progress	To be completed in Less than 1 year
Building under Constuction	254.83

Note 6 - Long Term Loans and Advances :

Unsecured - Considered Good		
Deposits	11.48	11.48
Tax Deducted at Source / Income Tax payments	375.02	338.60
	386.50	**350.08**

Note 7 Other Long Term Loans and Advances :

Unsecured - Considered Good		
Security Deposits	1.80	1.72
	1.80	**1.72**

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL
(Formerly SRTEPC)

NOTES TO THE FINANCIAL STATEMENTS

		As at 31st March, 2026	As at 31st March, 2025
Note 8 -	**Cash and Bank Balances :**		
	Cash and Cash equivalents		
	Cash on Hand	0.47	0.19
	Balances with Banks in Current Accounts	220.37	191.52
		220.84	**191.71**
	Other Bank Balances :		
	Fixed Deposit with Banks (Original Maturity more than 3 Months)	2,581.80	2,038.81
		2,802.64	**2,230.52**
Note 9 -	**Short Term Loans and Advances :**		
	Unsecured - Considered Good		
	Advance with LIC Staff Superannuation Fund	(9.53)	3.56
	Advance with LIC Staff Gratuity Fund	26.83	18.13
	Other Advances	39.80	-
	TOTAL -	**57.09**	**21.69**
Note 10 -	**Other Current Assets :**		
	Grant-in-Aid Receivable from Government of India (MAI)	336.34	551.39
	Prepaid Expenses	2.19	1.77
	Other Receivables	34.00	135.73
	Receivable from Bharat Tex	14.14	22.14
	Balances with Govt Authorities	26.68	20.90
	Interest Accrued on Fixed Deposits	4.45	6.62
	TOTAL -	**417.80**	**738.55**
Note 11 -	**Revenue from Operations**		
	Membership Subscription	453.55	347.97
	Registration cum Membership Fees	5.71	3.78
	Contribution towards Participation for BSMs & Trade Fairs :		
	17TH EDITION OF INTEX SRI LANKA 2025-26	16.44	-
	Colombiatex De Las Fy 2025-26	86.46	-
	Heimtextil Germany Fy 2025-26	10.38	-
	Technotextil Russia Fy 2025-26	11.10	-
	Interfabric Russia 2025-26	42.81	-
	23Rd (Vtg) Garment Industry Exhibition 2025-Vietnam Fy-2025-26	6.72	-
	Morocco Int. Y & F Show Fy-2025-26	14.04	-
	9th Edition of Morocco Fashion & Textile 2024-25	-	32.55
	Colombiatex De Las Americas 2024-25	-	59.63
	Istanbul Yarn Fair Turkey 2025-25	-	34.20
	Heimtextil Germany 2024-25	-	40.50
	Dubai acitve show FY 2024-25	-	9.68
	Sourcing at magic USA FY 2024-25	-	17.00
	Technotextil Russia FY 2024-25	-	27.20
	The hotel show (index Dubai) FY 2024-25	-	44.26
	Techtextil Germany FY 2024-25	0.42	85.32
	Global sourcing expo Australia FY 2024-25	-	28.25
	VTG in Vietnam FY 2024-25	-	20.16
	Banquets -ITC Narmada(Ahmd) Reimbursement	2.70	-
	Banquets -President Reimbursement	4.09	-
	Reimbursement- Bharat Tex	7.02	-
		202.18	**398.75**
	Collection from Members towards Publication	19.70	14.62
	Certificate of Origin Issuance & Amendment Charges	2.66	3.82
	SRTEPC Development Fees	9.85	7.18
	SRTEPC Members Directory	0.02	0.04
	Entrance Fees	50.44	-
	TOTAL -	**744.10**	**776.17**

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL
(Formerly SRTEPC)

NOTES TO THE FINANCIAL STATEMENTS

	As at 31st March, 2026	As at 31st March, 2025
Note 12 - A.Other Income		
Interest on Fixed Deposits with Banks	157.02	126.68
Credit Balances Written Back	0.00	0.01
Miscellaneous Receipts	2.55	10.13
Revenue from Export Award Function (Net)	6.98	27.89
(Current Year Income Rs. 59,75,000/- Less expenses Rs. 49,27,477/- and Less Excess Previous Year Provision: ₹3,50,000)		
(Previous Year Income Rs. 89,56,000/- Less expenses Rs. 61,66,559/-)		
SPONSORSHIP FOR SEMINAR IN INDORE-MP 2025-26	5.00	-
Foreign Exchange Gain / (Loss) - (Net)	-	0.17
BHARAT TEX	-	66.10
Interest - Others	0.14	-
TOTAL -	**171.69**	**230.97**
Note 13 - Employee Benefit Expenses		
Salaries etc.	257.78	235.93
Council's contribution to Staff Provident Fund	10.97	11.26
Provision / Contribution to Staff Gratuity Fund	(5.07)	1.78
Staff Welfare Expenses (including Medical Benefits)	12.35	8.06
Provision / Encashment of Privilege Leave	(0.80)	(2.01)
Provision / Contribution paid to LIC for Council's	**18.47**	**9.34**
TOTAL -	**293.70**	**264.35**
Note 14 - Finance Charges		
Other Interest (Interest on Govt. Grant-in-Aid)	1.77	0.49
	1.77	**0.49**
Note 15 - Other Expenses		
A. Administrative Expenses		
Rent	1.63	1.87
Property Taxes	(3.60)	3.79
Telephone / Fax Charges	2.77	3.19
Electricity Charges	5.11	7.66
Printing & Stationery	7.06	5.60
Travelling Expenses	22.08	25.43
Local Conveyance	0.07	0.78
Postage, Telegram & Telex Charges	1.06	0.75
Staff Motor Car Expenses	7.61	6.94
Expenses of Regional Offices	14.58	9.25
Miscellaneous Expenses	7.39	22.53
Insurance	0.11	0.07
Legal & Professional Fees (Including Audit Fees)	36.08	23.07
Consultancy Charges	0.02	
Software / Computer Data Processing Expenses	9.36	3.71
Repairs & Replacement Expenses	0.69	1.22
Annual General Meeting Expenses	2.59	2.29
Water Charges (Mumbai)	-	0.17
Debit Balances written-off	0.01	-
TOTAL (A) -	**114.63**	**118.33**
B. Direct Export Promotion Expenses		
Publication Expenses incurred in India :		
For Members	0.25	4.56
	0.25	**4.56**

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL
(Formerly SRTEPC)

NOTES TO THE FINANCIAL STATEMENTS

	As at 31st March, 2026	As at 31st March, 2025
Delegations :		
High Level Delegation To Japan 2025-26	11.48	-
High Level Delegation To London 2025-26	17.75	-
High Level Delegation to Brussels	-	-
	29.22	**-**
Others :		
Public Relation Expenses	-	1.25
Subscription to Publications & Ex-imp Data	10.80	3.99
Seminars / Workshops / Meetings	0.71	23.18
BHARAT TEX - 2026-27 (Reimbursement)	1.39	-
SIMA Texfair-2026 - Coimbatore	1.71	-
RODTEP SHOW-AHMEDABAD	4.32	-
Seminar on Export Potential in Indore	14.84	-
Membership Fees (Council's)	0.12	0.06
Advertisement in India	6.23	0.57
Sponsorship	-	1.00
Interactive Meeting Expenses	12.69	-
Export Award Function Expenses	(1.74)	-
Exhibition / Participation Expenses	0.21	-
Other Charges	0.26	-
	51.54	**30.05**
Exhibitions : (Under MAI & MDA Schemes)		
17th Edition of Intex Sri Lanka 2025-26	17.68	-
Colombiatex De Las FY 2025-26	96.19	-
Technotextil Russia FY 2025-26	11.06	-
Technotextil Russia FY 2024-25	-	58.35
Bharat Tex FY 2024-25	-	180.94
Istanbul Yarn Fair Turkey 2024-25	-	92.42
Heimtextil Germany 2025-26	20.68	-
Heimtextil Germany 2024-25	0.46	86.51
INTERFABRIC 2025 in MOSCOW RUSSIA FY 2025-26	53.95	-
6th Edition of Morocco Fashion & Textile 2024-25	-	56.30
Texfair Coimbatore FY 2024-25	-	0.25
Colombiatex Exhinition 2024-25	-	82.76
MOROCCO EXHIBITION FY 2025-26	19.99	-
PARTI IN 23RD (VTG) GARMENT IND EXHIBITION 2025-VIETNAM FY-2025-26- Expenses	5.67	-
Global sourcing expo Australia FY 2024-25	-	51.21
Techtextil Frankfurt Germany FY 2024-25	-	168.19
Sourcing at magic in USA FY 2024-25	-	35.79
Vietnam Textile & Garment Industry Exhibition, Vietnam 2024-25	-	19.97
Viksit Bharat Patna -Bihar Event (25-26)	37.57	-
Viksit Bharat (TT FY 2024-25)	-	1.77
The Plastic Show NPE Orlando FY 2024-25	-	6.40
The hotel show (index Dubai) FY 2024-25	-	59.96
Dubai active show FY 2024-25	-	29.89
Texworld Paris France FY 2024-2025	-	4.94
	263.25	**935.65**
Less : Grant-in-Aid from Central Government (Net)	81.71	500.74
	181.54	**434.91**
TOTAL (B) -	**262.56**	**469.52**
TOTAL (A + B) -	**377.19**	**587.85**

Other Notes

Note 16 - Contingent Liabilities:

Income Tax Matters:

a) The Income-Tax Department has filed appeals in the High Court of Judicature at Bombay for Assessment Year 2004-05, 2006-07, 2008-09, 2009-10, 2011-12, 2012-13 against the orders of Income-Tax Appellate Tribunal's decisions in favour of the Council. The total amount of disputed tax liability is ₹ 3,76,01,726 (exclusive of interest).

b) The Council has filed appeals before Commissioner of Income Tax (Appeals) for Assessments for Assessment Years 2010-11,2013-14, 2014-15, 2015-16, 2016-17 & 2017-18. The disputed amount of Income Tax liability is ₹ 7,21,01,709 The Council has received decisions in its favour from the Appellate Tribunal for earlier years for the same disputed matters.

c) The Council has filed appeals before Income Tax Appellate Tribunal for Assessments for Assessment Years 2023-24. The disputed amount of Income Tax liability is ₹ 83,95,619/-

Note 17 - Income Tax

Provision for Income Tax for the current year and also for the preceding accounting years has not been made as the Council is of the opinion, based on its own cases decided in its favour by the Appellate Tribunal and also other Appellate Tribunal Cases, that there would be no taxable income. The Council is also of the opinion that based on professional advice the proviso to section 2(15) of the Income tax act 1961 is not applicable to the council.

Note 18 - Payment to Auditors (included in Legal & Professional Fees) (Rs. in lakhs)

	F.Y. 2025-26	F.Y. 2024-25
As Auditor	1.10	1.10
For Taxation Matter	0.00	0.00

Note 19 – Expenses of Regional Offices includes Rent (Rs. In lakhs):

	F.Y. 2025-26	F.Y. 2024-25
Expenses of Regional Offices includes Rent	**14.58**	**9.25**

Note 20 - Contribution to Defined Contribution Plans

	F.Y. 2025-26 ₹ in lakhs	F.Y. 2024-25 ₹ in lakhs
Provident Fund (Including for Regional Offices)	**10.97**	**11.37**

Note 21 - The Council has changed the method of ascertaining the liability for unavailed leave encashment in the current year. The liability for unavailed leave encashment for the previous years had been ascertained on Actuarial basis.

Note 22 - The details of Government Grant-in-Aid are as follows:-

(i) Grant under Market Access Initiative (MAI):

		F.Y. 2025-26 ₹ in lakhs	F.Y. 2024-25 ₹ in lakhs
	Opening Balance of Grant-in-Aid Payable	-	21.50
	Opening Balance of Grant-in-Aid Receivable	(546.38)	(590.91)
	Amount received during the year	307.51	545.27
Add	Grant-in-Aid Receivable	336.34	546.38
	Total -	**92.47**	**522.24**
Less	Amount refunded during the year	10.75	21.50
Less	Grant-in-Aid Payable/Advance Received	-	-
	Total -	-	-
	Amount Transferred to Export Promotion Expenses A/c **(A)** * Includes adjustments of (Rs. In Lakhs) 12.18 for short receipt of Grant-in-Aid for FY 2022-23. **	****81.72**	****500.74**

(ii) Grant under Market Development Assistance for Re-imbursement to Individual Exporters: (MDA)

		F.Y. 2025-26 ₹ in lakhs	F.Y. 2024-25 ₹ in lakhs
	Opening Balance (receivable)/payable	16.41	16.41
Add :	Amount received during the year	-	-
	Total -	**16.41**	**16.41**
Less:	Claims of Individual Exporters paid during the year	-	-
Less:	Amount Refunded during the year	-	-
	Total -	-	-
	Closing Balance (receivable)/payable	**16.41**	**16.41**

(iii) Grant under Market Development Assistance for Re-imbursement to Individual Exporters: (MAI)

		F.Y. 2025-26 ₹ in lakhs	F.Y. 2024-25 ₹ in lakhs
	Opening Balance (receivable)/payable	7.82	-
Add :	Amount received during the year	37.70	54.15
	Total -	**45.52**	**54.15**
Less:	Claims of Individual Exporters paid during the year	24.96	46.33
	Total -	**24.96**	**46.33**
	Closing Balance (receivable)/payable	**20.56**	**7.82**

Note 23 - Information as required to be disclosed under the Micro, Small and Medium Enterprise Development Act, 2006 with respect to Micro Enterprises and Small Enterprises have been determined to the extent such parties have been identified on the basis of information available with the Company.

Note 24 – Details of Expenses & Income in Foreign Exchange during the year:

A) Expenses

PARTICULARS	F.Y. 2025-26 ₹ in lakhs	F.Y. 2024-25 ₹ in lakhs
Bharat Tex	-	180.94
Istanbul Yarn Fair Turkey 2024-25	-	92.42
6th Edition of Morocco Fashion & Textile 2024-25	-	56.30
Texfair Coimbatore FY 2024-25	-	0.25
Colombiatex Exhinition 2024-25	-	82.76
Heimtextil Germany 2024-25	0.46	86.51
Technotextil Russia FY 2024-25	-	58.35
Global sourcing expo Australia FY 2024-25	-	51.21
Techtextil Frankfurt Germany FY 2024-25	-	168.19
Sourcing at magic in USA FY 2024-25	-	35.79
Vietnam Textile & Garment Industry Exhibition, Vietnam 2024-25	-	19.97
The Plastic Show NPE Orlando FY 2024-25	-	6.40

Viksit Bharat (TT FY 2024-25)	-	1.77
The hotel show (index Dubai) FY 2024-25	-	59.96
Texworld Paris France FY 2024-2025	-	4.94
Dubai active show FY 2024-25	-	29.89
17th Edition of Intex Sri Lanka FY 2025-26	17.68	-
Colombiatex De Las FY 2025-26	96.19	-
Technotextil Russia FY 2025-26	11.06	-
Heimtextil Germany FY 2025-26	20.68	-
Interfabric 2025 in Moscow Russia FY 2025-26	53.95	-
Morocco Exhibition FY 2025-26	19.99	-
Part in 23rd (VTG) Garment Ind Exhibition 2025 – Vietnam FY 2025-26	5.67	-
Viksit Bharat Patna – Bihar Event FY 2025-26	37.57	-
TOTAL -	**263.25**	**935.65**

Note 25 – Leases

The company has taken on leases Office Premises which are in nature cancellable operating leases. The total rent recognised Rs. 1.63 lakhs (P.Y 1.87 lakhs)

Note 26 – Accounting Ratios

Ratios	Numerators	Denominator	2025-26	2024-25	Change in Ratio
			Ration	Ratio	Changes > 25%
a) Current Ratio	Current Assets	Current Liability	9.34	11.34	-
b) Debit-Equity Ratio			NA	NA	-
c)Debt Service Coverage Ratio			NA	NA	-
d)Return on Equity Ratio	Net Profit after tax	Net worth Equity	5.09%	4.26%	-
e) Inventory Turnover Ratio			NA	NA	-

f) Trade Receivable Turnover Ratio			NA	NA	-
g) Trade Payables Turnover Ratio	Expenses During the Year	Trade Payable	28.05	38.56	-
h) Net Capital Turnover Ratio			NA	NA	-
i)Net Profit Ratio			NA	NA	-
j) Return on Capital Employed	Earnings Before Interest and Tax	Capital Employed Tangible Net worth	5.09%	4.26%	-
k) Return on Investment	Interest Income	Cost of Investment	6.08%	6.21%	-

The Council being a section 8 Company according to company Act, 2013 many ratios required under schedule III of the Companies Act, 2013 are not applicable.

Note 27 - Previous figures have been regrouped wherever necessary so as to make them comparable with those of current year.

Note 28- Significant Accounting Policies:

I. Method of Accounting Employed:

A. The Council follows accrual system of accounting.

B. Export Award Expenses, Publication of Council's Diary, Income from Council's Website & SRTEPC (MATEXIL) Members Directory are shown net after considering receipts towards the said account.

C. The Council discloses expenditure/contributions towards Exhibitions/Shows in the Income & Expenditure A/c in the year in which the Exhibitions/Shows are held. In the cases when the period of Exhibition/Shows is spread over two accounting periods the entire expenditure/contribution is accounted in the accounting period in which the Exhibition/Show has commenced.

II. Fixed Assets:

The fixed assets are stated at cost less depreciation without any adjustment for Government Grant received, if any, for their purchase. Provision for impairment if any is made in accordance with Accounting Standard (AS)28 — Impairment of Assets.

III. Depreciation:

Depreciation is provided on Written Down Value basis as per Schedule II of the Companies Act, 2013.

IV. Treatment of Employee Benefit:

The Council is having less than 50 average number of employees during the year under review and is also fulfilling the other conditions for qualifying under para (c) of Accounting Standard (AS) 15, Employee Benefits, under which the Council is exempted from substantial measurement and recognition principles and disclosure requirements of the said Standard.

In terms of our report attached.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No. 111612W)

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

Place : Mumbai
Date :

For and on behalf of the Committee of Administration

SHALEEN TOHNIWAL
Chairman

ANIL RAJVANSHI
Vice-Chairman

BHADRESH DODHIA
Former Chairman

A. RAVIKUMAR
Executive Director - Cum Secretary

Place : Mumbai
Date :

Place : Mumbai
Date :

ANNEXURE - A

ANNEXURE - A

STATEMENT SHOWING THE HEADS OF ACCOUNT UNDER WHICH THE EXPENDITURE HAS BEEN IN EXCESS OF THE BUDGET PROVISION DURING THE YEAR 2025-26

MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL

Statement Showing the Heads of Accounts under which the expenditure has been in Excess of the Budget Provision during the year 2025-26

Rs in Lakhs

Sr.No.	Heads of Expenditure	Sanctioned Budget 2025-26 ₹	Actual Expenditure 2025-26 ₹	Excess Expenditure 2025-26 ₹
1	Salaries (Including Regional Offices)	250.000	252.382	2.38
2	Contribution to Staff Provident Fund	12.000	10.972	-1.03
3	Ex-Gratia	6.000	5.400	-0.60
4	Printing & Stationery	6.000	7.065	1.06
5	Travelling Expenses	26.000	22.081	-3.92
6	Computer Software / Data Processing Expenses	6.000	9.359	3.36
7	Office Car Expenses	7.000	7.614	0.61
8	Hospitality	5.000	0.000	-5.00
9	New Delhi Office Expenses	7.000	7.083	0.08
10	Office Equipments	3.000	6.073	3.07
11	Seminar / Conference / Meetings / Workshops	25.000	28.248	3.25
12	Subscriptions to Publications & Ex-Imp Data	5.000	10.798	5.80
	Total (Rs.)	**358.00**	**367.08**	**9.08**

(Excess Expenditure comes to Rs. 9.08 Lakhs)

Initiatives for 2026-27
&
Way Forward

Initiatives for 2026-27 & Way Forward

Some of the major initiatives that the Council would be taking during 2026-27 are as follows:

Techtextil 2026

The Council is to participate in the Techtextil 2026 to make a strong and impactful presence of India's Technical Textiles. The exhibition is strategically important as it provides direct access to leading European buyers, technology providers and global brands. A networking event "India Day" is to be held during the exhibition to focus on investment opportunities, sustainability, innovation and future trade prospects under the India-EU FTA.

Bharat Tex 2026, scheduled to be held from 14–17 July 2026 at Bharat Mandapam, New Delhi

MATEXIL plans to participate actively in the event along with its member exhibitors, with a focused approach towards facilitating meaningful business interactions between Indian exporters and international buyers. The Council will endeavour to leverage the platform to enhance visibility of Indian technical textiles, facilitate networking and B2B engagements, identify new market opportunities, and support its members in developing potential business partnerships and export leads. The participation is expected to provide a valuable opportunity to showcase India's capabilities and further strengthen the global positioning of Indian technical textiles.

Capacity Building Programs in Bhiwandi, Bhilwara, Surat, and Ichalkaranji

The Council is in the process of conducting a Capacity building Program for its Members to enhance knowledge, skills, and awareness about Technical Textiles across the value chain and the emerging opportunities, technologies, and standards in the sector.

Seminars and Webinars on various FTAs and ESG Laws

The Council proposes to organize various seminars on leveraging India's growing FTA network, providing exporters with practical insights into preferential market access and emerging opportunities. It also plans to conduct webinars on ESG and environmental regulations in the EU and UK, focusing on evolving compliance requirements and global buyer expectations. These initiatives will aim to enhance exporters' market readiness, competitiveness and ability to effectively access and sustain business in international markets.

Certificate Program on Textile Export Market Entry

The Council proposes to organise a four-day online Certificate Program on "Textile Export Market Entry", designed to provide participants with practical, market-oriented insights for

building and expanding their international business. The program will cover key aspects of export market planning, identification and conversion of importer leads—including the effective use of AI-enabled tools—market entry approaches across major global regions, e-commerce opportunities, innovation-led growth, and practical case studies from the industry. Interactive sessions and dedicated Q&A discussions will further enable participants to address specific challenges and translate the learnings into actionable export strategies.

Building a Digital Trade Intelligence Platform

The Council is about to launch Trade Dashboard to make important trade information easily available for the Manmade Fibre and Technical Textiles sector. Dashboard will include:

Trade Statistics

The dashboard will provide detailed data on imports and exports of Manmade Fibre and Technical Textiles 1. Month-wise data: Showing imports and exports for current period. 2. Year-wise data: Showing cumulative imports and exports for the entire year.

Key Analytics on Overall Top 10 HS Codes (Country-wise); Product-wise Top 10 HS Codes for MMF and Technical Textiles; Top 10 Importing Countries; Top 10 Products by Country; Foreign Trade Policy;

Government Benefits; Export Benefits. The dashboard will also provide a feature to filter based on HS Codes: To view data specific to particular products; Country: To see trade data for specific countries and other criteria such as product categories and trade periods. The initiative aims to bridge the information gap and support informed decision-making.

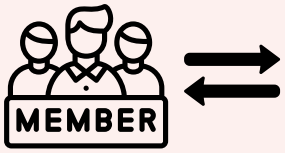
MATEXIL Services

Marketing Support



- **Provide Assistance to find Export Markets-** MATEXIL provides its members details on Export Trends – Global & India, Analysis of Global Markets, Analysis of Growing Markets, etc. The Council assist its members to find new Export Markets.
- **Participation in Leading Global Trade Shows-** MATEXIL facilitates exporters to participate in global exhibitions and BSMs in leading markets as well as in emerging markets for MMF Textiles and Technical Textiles.
- **Connecting with Reliable Buyers Across the Globe-** MATEXIL connects exporters with leading buyers and facilitate meetings to promote exports. The Council provides list of Foreign Buyers to its Members.
- **Sponsoring Delegations to Leading Global Markets-** MATEXIL organizes visits of trade delegations consisting of its Members to leading markets from time to time.
- **Organizing Reverse Buyer-Seller Meets-** MATEXIL organizes RBSM (Reverse Buyer Seller Meets) in India to facilitate B2B meetings between exporters and Foreign Buyers.
- **Publicize on India's Capability to Supply MMF Textiles & Technical Textiles-** MATEXIL takes steps to enhance the image of India as a reliable supplier of MMF Textiles and Technical Textiles.
- **Organize MMF Textiles and Technical Textiles Seminars & Workshops-** MATEXIL organizes Seminars, Workshops, Conferences, etc. on various subjects related to Exports of Man-Made Fibre Textiles and Technical Textiles.

Liaising with Government and Other Bodies



MATEXIL
MANMADE AND TECHNICAL TEXTILES EXPORT PROMOTION COUNCIL
(Formerly SRTEPC)

भारत सरकार
GOVERNMENT OF INDIA
सत्यमेव जयते

- **Support in Resolving Exports Issues-** MATEXIL takes up issues faced by its Members with Government Bodies like Customs, GST Commissionerate, RBI Bank, ECGC Ltd, Regional offices of DGFT and Textiles Commissioner etc.
- **Liaising with Government Authorities-** MATEXIL seeks inputs, suggestions on various policy matters including on Export Benefits, Indirect Taxations, Foreign Trade Policy, Customs Law, GST Laws and represents them to the Government.

Advisory Role

- **Assistance & Guidance on Exports Benefits-** MATEXIL provides assistance and guidance on export benefits like RoDTEP, RoSCTL, Duty Drawback, Brand Rate of Duty Drawbacks, GST Refunds , HS Codes etc. The Council also provides guidance on Schemes such as PLI, PM Mitra Scheme etc to its members.




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